

Email sent to all oil processors on August 05, 2020



To all UOMA Atlantic Registered Oil Processors

**NOTICE REGARDING THE UPDATE OF THE TEMPORARY AND VARIABLE INCENTIVE
TO OIL PROCESSORS REGISTERED WITH UOMA ATLANTIC**

As we had previously stated in our email from April, the amount of the temporary and variable incentive to oil processors registered with UOMA Atlantic is determined on the average of daily closing price of crude oil (WTI) in US dollars. The adjustment of the temporary and variable incentive is done as per the following scale:

Monthly average price of WTI (\$/b)	Temporary Incentive to the processor (cents/liter)
Below \$ 40 USD	\$ 0.05
Between \$ 40 & \$ 50 USD	\$ 0.03
Between \$ 50 & \$ 60 USD	\$ 0.01
Above \$ 60 USD	\$ 0.00

In the course of the month of July 2020, the average closing price of the WTI sets itself at \$40.77 USD. Consequently, the temporary and variable incentive to oil processors registered with UOMA Atlantic will be at **\$0.03/L for volumes delivered to processors effective September 1, 2020**, and until further notice.

As mentioned, UOMA Atlantic will re-evaluate this program monthly and reserves the right to, with prior notice, update any and all of its terms and/or terminate the temporary and variable incentive to oil processors registered with UOMA Atlantic for any reason it deems relevant.

If you have any questions regarding the temporary and variable incentive to oil processors, please contact Jean Duchesneau via email at jean.duchesneau@soghu.ca.

UOMA Atlantic wishes you all the best for the future. Stay safe.

Jean Duchesneau, General Manager