

ANNUAL REPORT

LET'S WORK
TOGETHER



2021

////////////////////



UOMA Atlantic
Atlantic Used Oil Management Association



PRECIOUS **PARTNERS**

- GENERATORS
- COLLECTORS
- PROCESSORS

TABLE OF CONTENTS

04	A word from the Chairman & General Manager
06	UOMA Atlantic Board Members
07	UOMA Atlantic Committees
08	UOMA NB Scoreboard and graphics
12	UOMA PE Scoreboard and graphics
16	UOMA NL Scoreboard and graphics
20	UOMA NS Scoreboard and graphics
24	UOMA Atlantic Members
26	UOMA Atlantic Zones (NB-PE-NL-NS)
30	Standard Flow Cycle

FINANCIAL STATEMENTS

32	Independant Auditor's Report
35	Revenues and expenses
36	Appendix A -UOMA NB, PE, NL and NS Sectoral Income
37	Appendix B - UOMA NB Income
38	Appendix C - UOMA PE Income
39	Appendix D - UOMA NL Income
40	Appendix E - UOMA NS Income
41	Changes in net assets
42	Financial Position
43	Cash Flows
44	Notes to Financial Statements

A WORD FROM THE CHAIRMAN AND GENERAL MANAGER



MIKE JENNEX
Chairperson



JEAN DUCHESNEAU
General Manager

A year of challenges and research

The COVID-19 pandemic and associated economic repercussions continued to affect day-to-day operations at every level of the organization throughout 2021. UOMA Atlantic continued to focus on the health and safety of its employees and migrated into a combined in-person and remote weekly working schedule. This allowed for secure and efficient group networking while restoring much needed social interactions.

In addition to the challenges brought on by the pandemic, changes in the social, political, and economic conditions worldwide contributed to rising inflation rates and increases to the cost of fuel in Canada. Despite these challenges, UOMA Atlantic and its partners were able to continue to collect and reclaim a large quantity of designated products throughout the four Atlantic provinces. The collection of used plastic containers and specially glycol, remains challenging.

To guide us in continuing to build the program, UOMA Atlantic initiated two studies in 2021 to confirm the fate of products generated for collection and the level of public and stakeholder awareness and satisfaction with the program. The initial findings from our research have proven informative and will help us target further outreach, promotion, education, and interventions to contribute to our waste diversion commitments in Atlantic Canada.

“ UOMA Atlantic initiated two studies in 2021...”

In addition to the research initiatives, discussions were initiated with key stakeholders to improve our outreach to harbour authorities and municipalities and assist them with ensuring secure storage and efficient collection of designated materials.

In closing, we would like to take this opportunity to recognize and thank our staff, the generators, our collection facilities, collectors, and processors, the provincial government representatives, and all our members, its board of directors and committees for the work we were able to accomplish in partnership in 2021. Without all hands pulling together in the same direction, we could not have accomplished as much as we did.

UOMA Atlantic is pleased to be a partner in ensuring used oil and glycol products are diverted from landfills and given a second life, and we look forward to building on our successes in 2022 and beyond.



UOMA ATLANTIC BOARD MEMBERS



Board Members

Parkland Corporation

Retail Council of Canada

Canadian Fuel Association

Global Automakers of Canada

Mann+Hummel Filtration Technology Canada ULC

Parts for Trucks, Inc.

Superline Fuels

UAP Inc.

Wakefield Canada Inc.

Stewart McKelvey

General Manager

Mike Jennex, Chairperson

David Bois, Vice-Chairperson

Bill Simpkins

Loulia Kouchaji

John Robichaud

Robert Siddall

Nick Dufour

Joanie Blouin

Pascal Daudelin

Mathieu Poirier, secretary

Jean Duchesneau

UOMA ATLANTIC COMMITTEES

Industry Advisory Committee Oil & Glycol Program (OAG) of New Brunswick

Recycle New Brunswick

Regional Service Commission (Greater Miramichi)

Retail Council of Canada

UOMA Atlantic

Terrapure Environmental

RPM Eco

Wakefield Canada Inc.

Neda Tomic

Melanie Cripps

Jim Cormier, David Bois

Jean Duchesneau, Albert Girard, Jean-François Richard, Luc Gagnon

Crystal Kennedy

Pierre Gendron

Pascal Daudelin

Employees and Consultants

Jean Duchesneau

Luc Gagnon

Albert Girard

Mona Rossiter

Jean-François Richard, CPA

Mélanie Rainville

Isabelle Sauther

Marie-Andrée Dupuis

Diane Caron

Nathalie Télénis

Joël Ouimet

Mathieu Carrier

General Manager

Operations Program Manager

Representative of New Brunswick, Prince Edward Island and Nova Scotia

Representative of Newfoundland and Labrador

Controller

Financial Analyst

Accounting Technician

Accounting Technician

Executive Assistant and Program Coordinator

Administrative Assistant - Receptionist

Inspector responsible of segregation

Communications Coordinator

Auditors

PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l.

Legal Advisory




Stewart McKelvey

UOMA NB

Scoreboard

Sales and Recovery Summary January to December 2021

Products	Meas.	Sales	Recoverable	Collected	Collec. %	Burned/ Recycled ^{6,7,8}	Burned %	Collected/ Recycled %	Target NB	Applicable in the Year
Oil	liters	15,600,096	10,795,266 ¹	3,345,918	31.0%	5,878,023	54.0%	85.4%	75.0%	2018
Filters	units	1,322,895 ²	1,322,895	979,636 ³				74.1%	75.0%	2018
	kg	396,154	396,154	293,362				74.1%	75.0%	2018
Oil and Aerosol Containers	liters	8,096,125	7,691,319	4,002,111 ⁴				52.0%	75.0%	2018
	kg	471,845	448,253	233,245 ⁴				52.0%	75.0%	2018
Glycol (antifreeze)	liters	1,707,470	733,358 ⁵	142,362		256,078		54.3%	75.0%	2020
Glycol (antifreeze) Containers	liters	1,090,858	1,090,858	378,985				34.7%	75.0%	2020
	kg	37,847	37,847	13,149				34.7%	75.0%	2020

	 Used oil			 Used filters			 Used containers		
Zone	RI	In liters	%	RI	In kg	%	RI	Kg (oil)	%
1	\$0.04	2,704,081	80.0%	\$0.80	281,666	66.4%	\$2.30	137,314	54.4%
2	\$0.11	38,425	1.1%	\$1.00	13,424	3.2%	\$2.45	9,709	3.8%
3	\$0.11	78,664	2.3%	\$1.00	14,123	3.3%	\$2.45	13,291	5.3%
4	\$0.07	455,150	13.5%	\$0.90	94,130	22.2%	\$2.75	79,280	31.4%
5	\$0.11	21,935	0.6%	\$1.00	5,806	1.4%	\$2.50	5,279	2.1%
6	\$0.11	81,460	2.4%	\$1.00	14,758	3.5%	\$2.50	7,419	2.9%
Total	\$0.049	3,379,715	100.0%	\$0.84	423,907	100.0%	\$2.51	252,293	100.0%

ZONE LEGEND

- 1 Kings, Queens, Saint John, Sunbury, Westmorland, York
- 2 Kent
- 3 Northumberland
- 4 Carleton, Gloucester, Mada-waska, Restigouche, Victoria
- 5 Albert
- 6 Charlotte

Ratings Legend

- 1 Recoverable oil = 69.2 %
- 2 Percentage of marketed filters Metal filter = 79.15 % Carboard filter = 20.85 %
- 3 Average weight for marketed filters Metal filter = 0.3533 kg Carboard filter = 0.0985 kg
- 4 5 % of oil containers are used more than once / 95 % recoverable
- 5 Recoverable glycol = 42.95 %
- 6 According to a study, 55 % of used oil is burned legally (recycled) in small furnaces
- 7 According to a study, 1% of used oil is pure glycol (antifreeze): 92 577 liters x 2 = 185 155
- 8 According to a study realized in 2019, 69,736 (17,434 liters per quarter) liters of glycol were resold or reused from vehicles having reached their end-of-life



Products	Environmental Handling Charges (EHC)	Return Incentives (RI)	Net Difference	Average RI per quantity collected	
Oil	469,409	164,277	305,132	\$0.049/l	
Processing of Oil	-	-	-	\$0.000/l	
Filters	706,059	358,161	347,898	\$0.366/un.	\$1.22/kg
Oil and Aerosol Containers	1,023,973	634,821	389,152	\$0.159/un.	\$2.72/kg
Processing of Containers	-	70,179	(70,179)	\$0.018/un.	\$0.30/kg
Glycol (antifreeze)	127,666	79,889	47,777	\$0.561/l	
Glycol (antifreeze) Containers	130,934	34,700	96,234	\$0.092/un.	\$2.64/kg
	2,458,041	1,342,027	1,116,014		

				Used glycol (antifreeze)			Collection Facilities		
Kg (glycol/antifreeze)	%	Total kg	%	RI	In liters	%	Commercial	Commission	Total
7,591	54.0%	144,905	54.4%	\$0.53	96,767	68.0%	66	1	67
535	3.8%	10,244	3.8%	\$0.68	2,373	1.7%	15	0	15
750	5.3%	14,041	5.3%	\$0.68	6,700	4.7%	11	1	12
4,485	31.9%	83,765	31.4%	\$0.60	30,026	21.1%	70	4	74
285	2.0%	5,564	2.1%	\$0.68	4,249	3.0%	7	0	7
419	3.0%	7,838	2.9%	\$0.68	2,247	1.6%	22	1	23
14,064	100.0%	266,357	100.0%	\$0.56	142,362	100.0%	191	7	198

Year End 2020

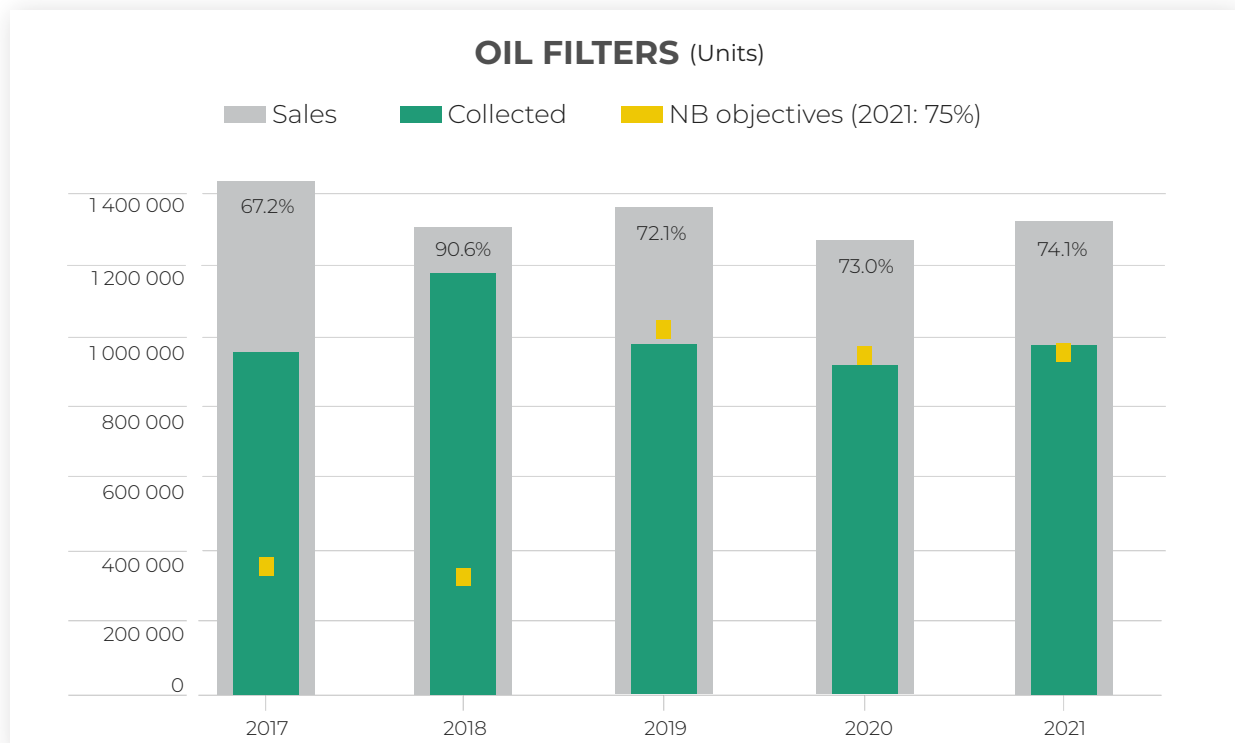
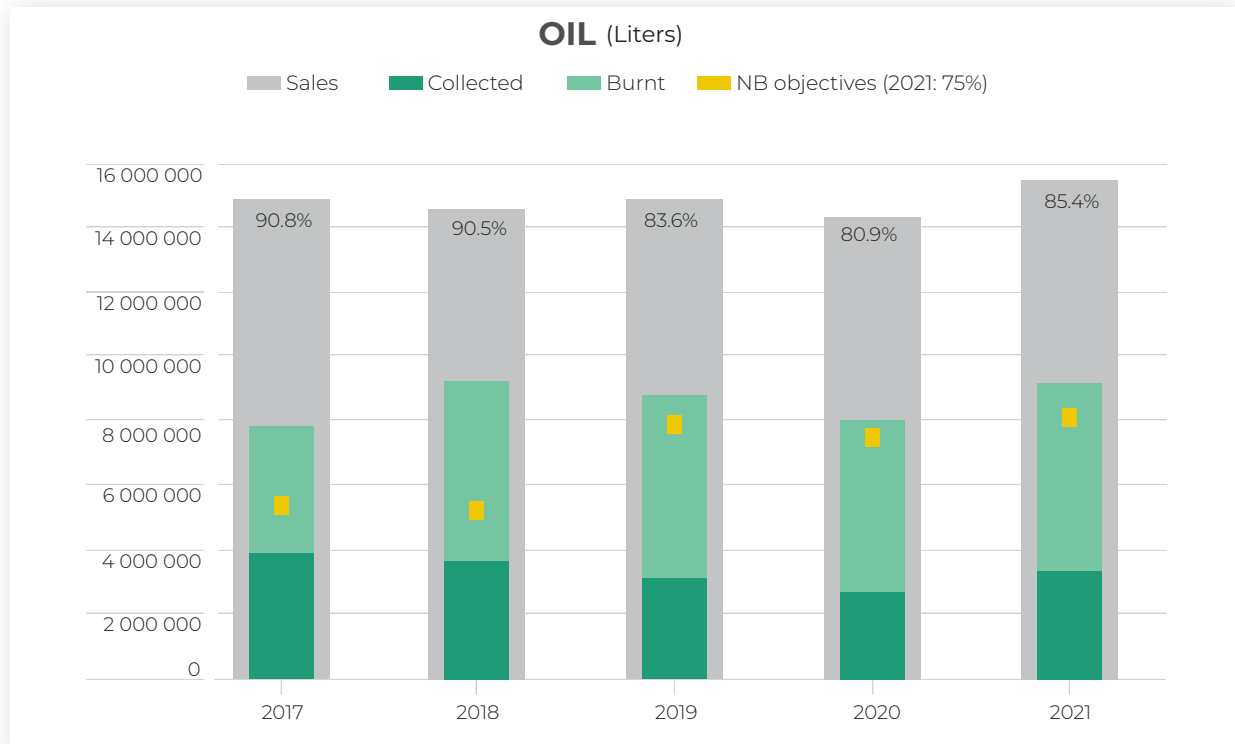
Members	185	Collectors	6	Processors	10
---------	------------	------------	----------	------------	-----------

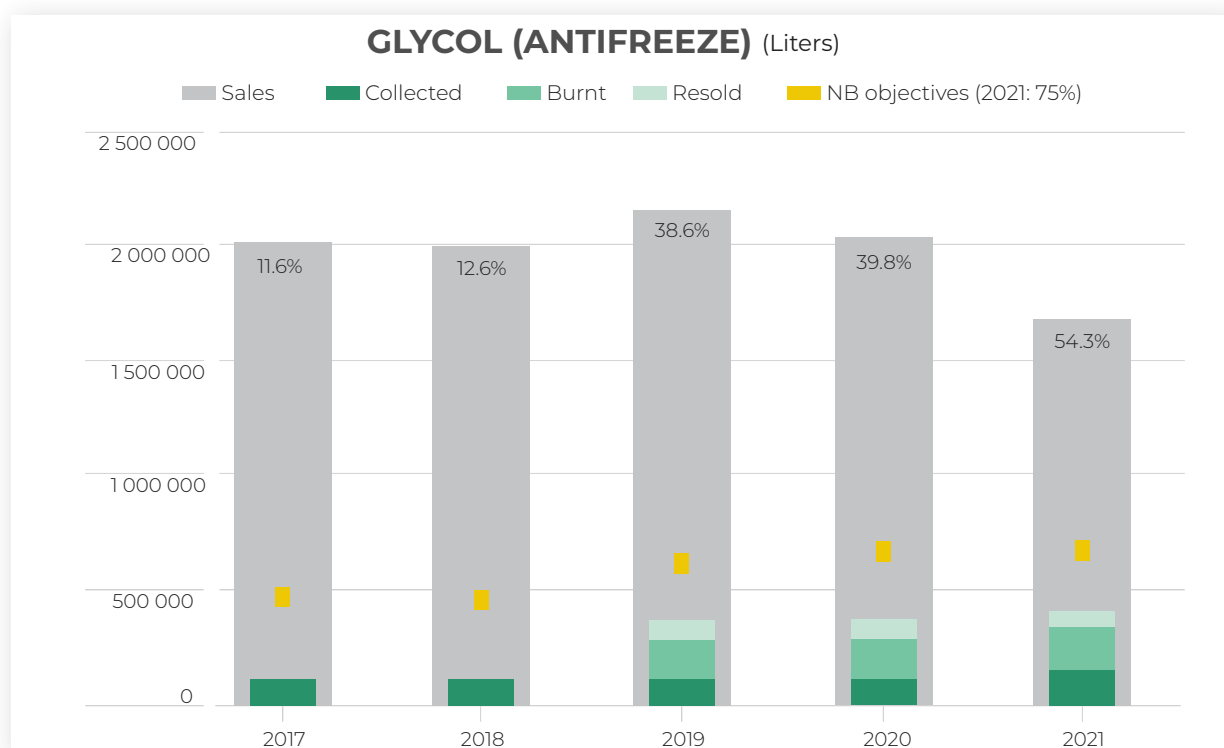
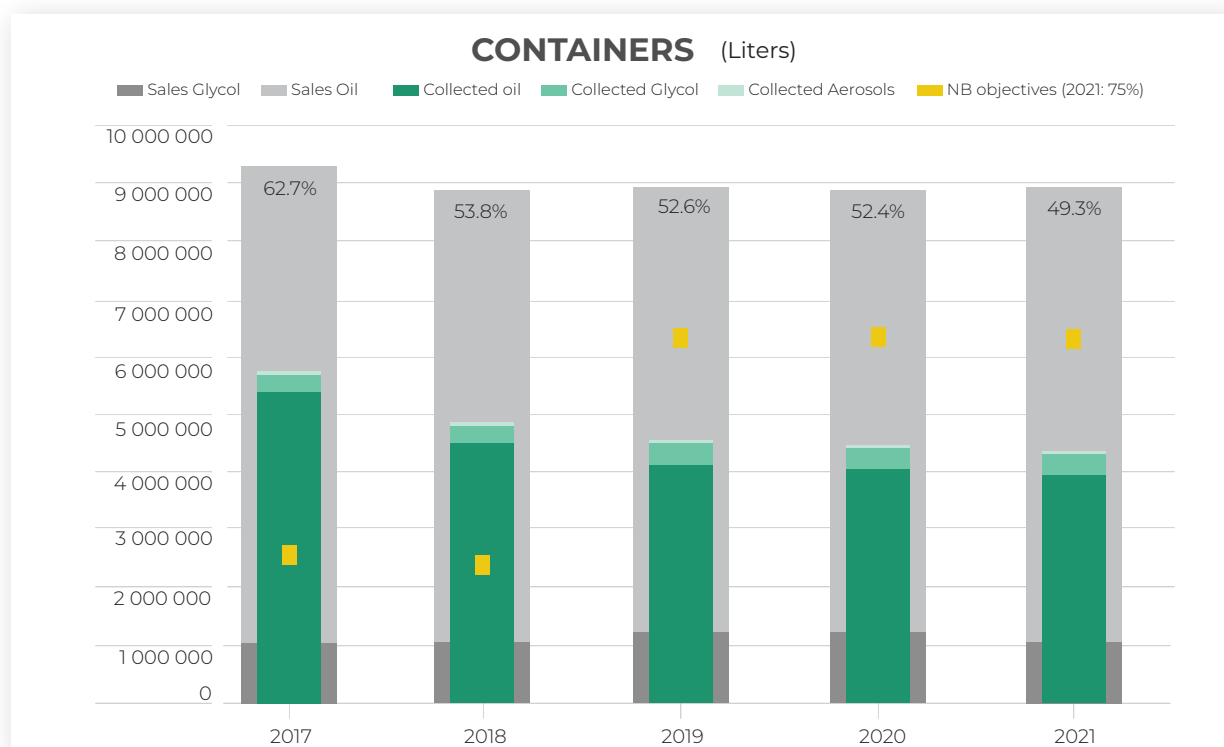
Note: This information is based on remittances received and RIs paid up to February 12th, 2022 in connection to 2021.

UOMA NB

Graphics

Recovery rates
from 2017 to 2021








UOMA PE

Scoreboard

Sales and Recovery Summary January to December 2021

Products	Meas.	Sales	Recoverable	Collected	Collec. %	Burned/ Recycled ^{6,7,8}	Burned %	Collected/ Recycled %	Target UOMA PE	Applicable in the Year
Oil	liters	2,844,358	1,968,296 ¹	147,520	7.5%	1,461,460	74%	81.7%	50.0%	2015
Filters	units	243,455 ²	243,455	128,688 ³				52.9%	25.0%	2015
	kg	73,633	73,633	38,922				52.9%	25.0%	2015
Oil and Aerosol Containers	liters	1,450,616	1,450,616	864,742 ⁴				59.6%	25.0%	2015
	kg	82,209	82,209	49,007 ⁴				59.6%	25.0%	2015
Glycol (antifreeze)	liters	331,144	142,226 ⁵	28,897	20.3%	43,857	30.8%	51.2%	50.0%	2017
Glycol (antifreeze) Containers	liters	165,372	165,372	66,434				40.2%	50.0%	2017
	kg	8,214	8,214	3,300				40.2%	50.0%	2017

	 Used Oil			 Used Filters			 Used Containers		
Zone	RI	In liters	%	RI	In kg	%	RI	Kg (Oil)	%
1	\$0.10	149,010	100%	\$1.00	55,681	100%	\$2.35	53,424	100%

ZONE LEGEND

1 Prince Edward Island

Ratings Legend

1 Recoverable oil = 69.2%

2 Percentage of marketed filters Metal filter = 79.15 % Carboard filter = 20.85 %

3 Average weight for marketed filters Metal filter = 0.3533 kg Carboard filter = 0.0985 kg

4 The 5 % of reusable containers have been remove for PEI

5 Recoverable glycol = 42.95 %

6 According to a study, 75 % of used oil is burned legally (recycled) in small furnaces. Of this volume, 1% is pure glycol (see note 7)

7 According to a study, 1% of used oil is pure glycol: (149 010 litres oil/glycol mix collected + 1 476 222 oil/glycol mix burned = 1 625 232 * 1%) x 2 (dilution with water) = 32,505 litres of diluted glycol within oil/glycol mix collected or burned (see note 8)

8 According to a study realized in 2019, 11,352 (2,838 liters per quarter) litres of glycol were resold or reused from vehicles having reached their end-of-life. This volume is added to that of note 7 to give a total of 48 857 liters of burned/recycled glycol



Products	Environmental Handling Charges (EHC)	Return Incentives (RI)	Net Difference	Average RI per quantity collected	
Oil	85,331	14,901	70,430	\$0.101/l	
Processing of Oil	-	-	-	\$0.000/l	
Filters	130,996	55,681	75,315	\$0.433/un.	\$1.43/kg
Oil and Aerosol Containers	188,607	127,300	61,307	\$0.147/un.	\$2.60/kg
Processing of Containers	-	16,663	(16,663)	\$0.019/un.	\$0.30/kg
Glycol (antifreeze)	22,829	20,207	2,622	\$0.699/l	
Glycol (antifreeze) Containers	19,782	7,089	12,693	\$0.863/un.	\$2.15/kg
Collector Incentive - Financial Support	-	-	-	\$0.250	
	447,545	241,841	205,704		

				Used Glycol (antifreeze)			Collection Facilities		
Kg (Glycol/antifreeze)	%	Total kg	%	RI	In liters	%	Commercial	IWMC	Total
3,017	100%	56,441	100%	\$0.68	28,897	100%	26	6	32

Year End 2020

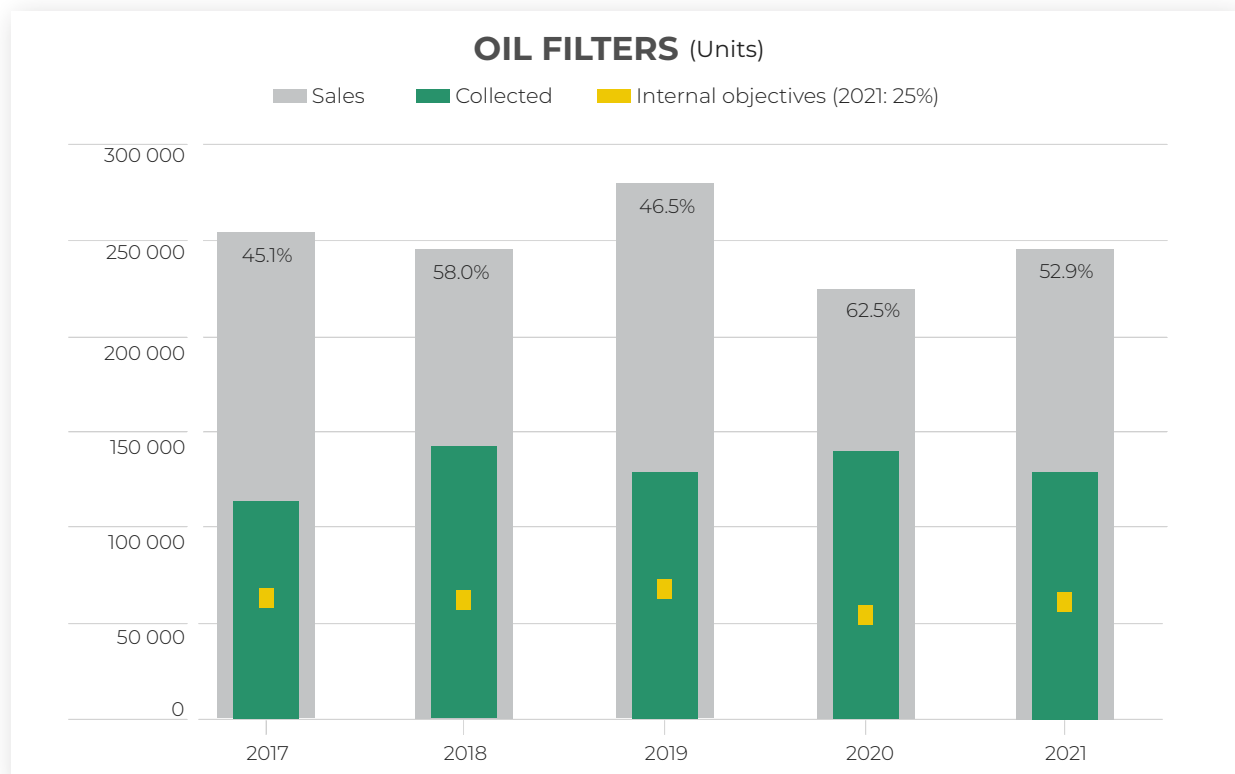
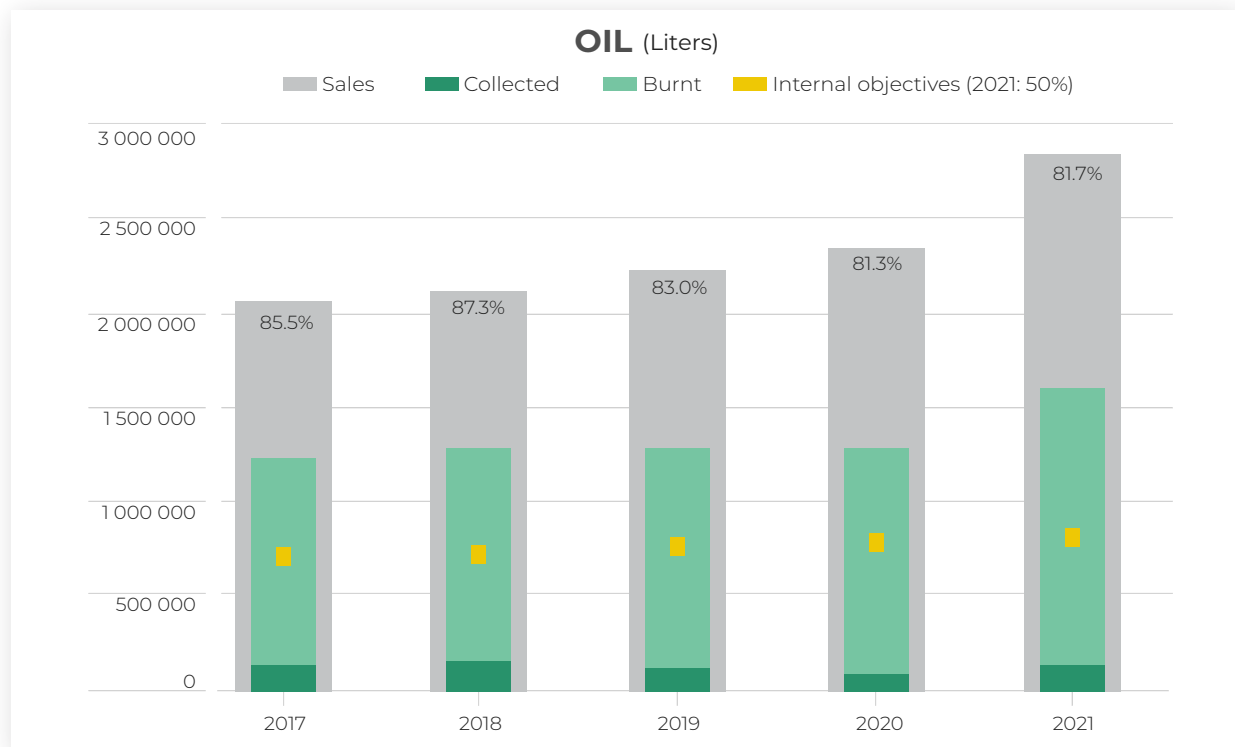
Members	136	Collectors	4	Processors	7
---------	-----	------------	---	------------	---

Note: This information is based on remittances received and RIs paid up to February 12th, 2022 in connection to 2021.

UOMA PE

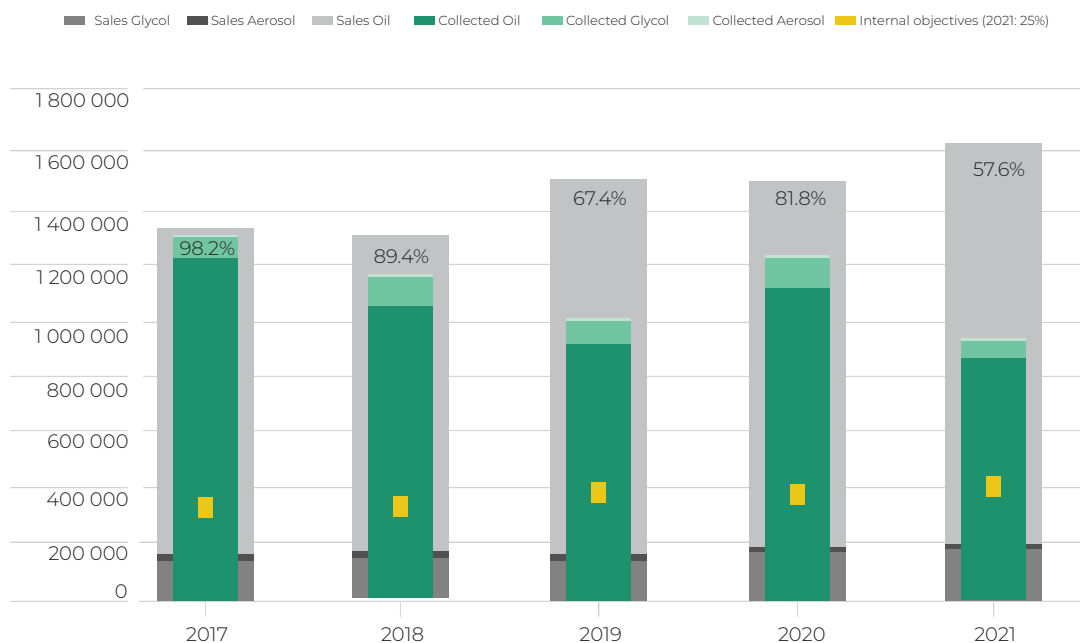
Graphics

Recovery rates
from 2017 to 2021

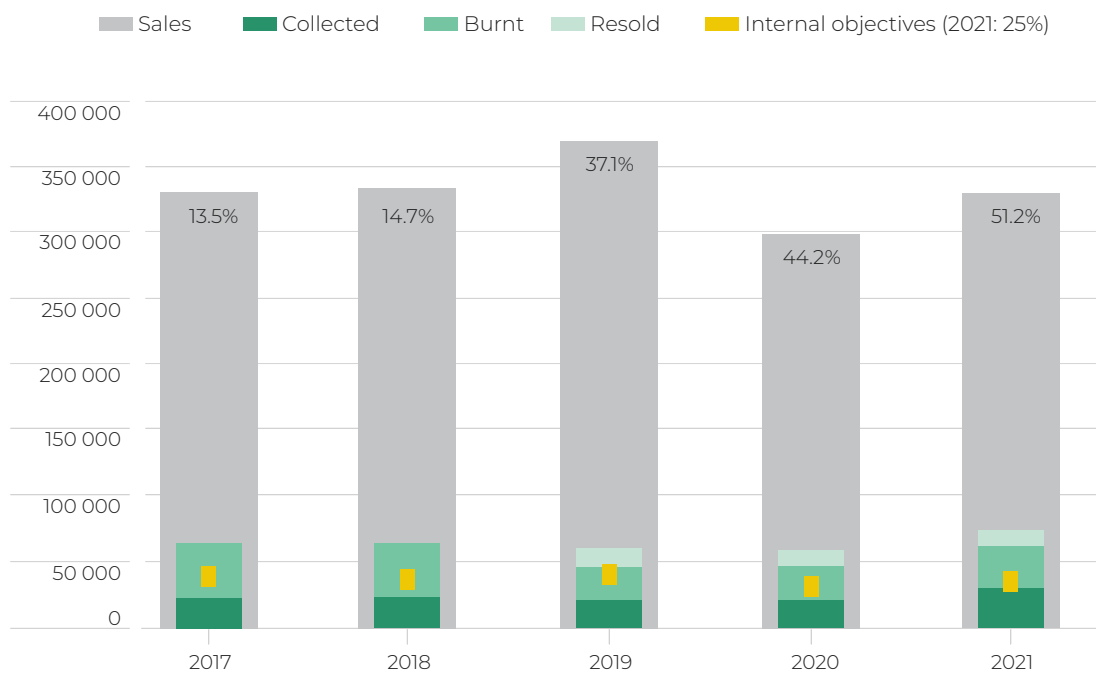




CONTAINERS (Liters)



GLYCOL (ANTIFREEZE) (Liters)






UOMA NL

Scoreboard

Sales and Recovery Summary January to December 2021

Products	Meas.	Sales	Recoverable	Collected	Collec. %	Burned/ Recycled ⁶	Burned %	Collected/ Recycled %	Target NL	Applicable in the Year
Oil	liters	10,793,211	7,468,902 ¹	1,907,139	25.5%	4,066,817	54.5%	80.0%	50.0%	2021
Filters	units	659,681 ²	659,681	372,809 ³				56.5%	25.0%	2021
	kg	199,521	199,521	112,756				56.5%	25.0%	2021
Oil and Aerosol Containers	liters	4,900,514	4,655,488	1,838,747 ⁴				39.5%	25.0%	2021
	kg	272,340	258,723	102,186 ⁴				39.5%	25.0%	2021
Glycol (antifreeze)	liters	1,055,770	432,971 ⁵	76,310		120,686 ⁷		45.5%	50.0%	2023
Glycol (antifreeze) Containers	liters	441,412	441,412	97,367				22.1%	50.0%	2023
	kg	22,001	22,001	4,853				22.1%	50.0%	2023

	 Used oil			 Used filters			 Used containers		
Zone	RI	In liters	%	RI	In kg	%	RI	Kg (oil)	%
1	\$0.10	831,143	43.1%	\$1.75	67,335	41.7%	\$4.30	47,226	40.0%
2	\$0.24	29,343	1.5%	\$2.68	12,860	8.0%	\$4.45	8,697	7.4%
3	\$0.30	133,227	6.9%	\$3.21	31,465	19.5%	\$4.70	25,302	21.4%
4	\$0.15	106,105	5.5%	\$2.50	28,370	17.6%	\$7.00	22,266	18.9%
5	\$0.38	826,585	42.9%	\$2.00	21,278	13.2%	\$5.25	14,522	12.3%
Total	\$0.236	1,926,403	100.0%	\$2.26	161,308	100.0%	\$5.63	118,013	100.0%

ZONE LEGEND

- 1 Avalon
- 2 Eastern
- 3 Central
- 4 Western
- 5 Labrador

Ratings Legend

- 1 Recoverable oil = 69.2 %
- 2 Percentage of marketed filters Metal filter = 79.15 % Carboard filter = 20.85 %
- 3 Average weight for marketed filters Metal filter = 0.3533 kg Carboard filter = 0.0985 kg
- 4 5 % of oil containers are used more than once / 95 % recoverable
- 5 Recoverable glycol = 41.01 %
- 6 According to a study, 55 % of used oil is burned legally (recycled) in small furnaces
- 7 According to a study, 1% of used oil is pure glycol (antifreeze): 59 932 liters x 2 = 199 864



Products	Environmental Handling Charges (EHC)	Return Incentives (RI)	Net Difference	Average RI per quantity collected	
Oil	755,525	454,732	300,792	\$0.238/l	
Processing of Oil	-	-	-	\$0.000/l	
Filters	429,550	365,240	64,310	\$0.980/un.	\$3.24/kg
Oil and Aerosol Containers	1,049,768	666,886	382,882	\$0.363/un.	\$6.53/kg
Processing of Containers	-	29,110	(29,110)	\$0.016/un.	\$0.30/kg
Glycol (antifreeze)	76,718	119,429	(42,711)	\$1.565/l	
Glycol (antifreeze) Containers	88,314	26,694	61,620	\$0.274/un.	\$5.50/kg
	2,399,874	1,662,091	737,782		

				Used glycol (antifreeze)			Collection Facilities		
Kg (glycol/antifreeze)	%	Total kg	%	RI	In liters	%	Commercial	Others**	Total
2,168	41.2%	49,394	40.1%	\$1.40	32,180	42.2%	33	2	35
408	7.7%	9,105	7.4%	\$1.82	5,330	7.0%	8	0	8
1,143	21.7%	26,445	21.5%	\$2.04	11,685	15.3%	51	9	60
975	18.5%	23,241	18.9%	\$1.75	13,620	17.8%	28	4	32
574	10.9%	15,096	12.2%	\$1.26	13,495	17.7%	2	0	2
5,269	100.0%	123,282	100.0%	\$1.57	76,310	100.0%	122	15	137

** : Central Newfoundland Waste Management and NorPen Regional Services Board

Year End 2020

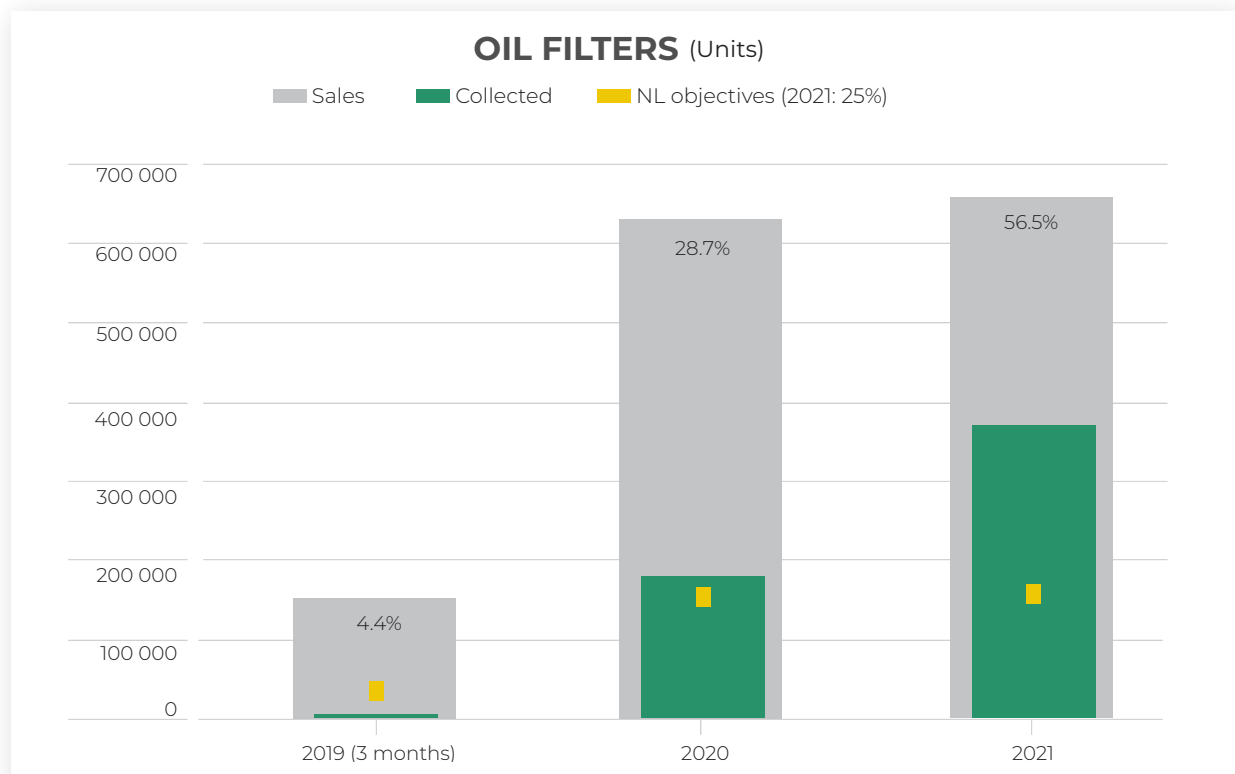
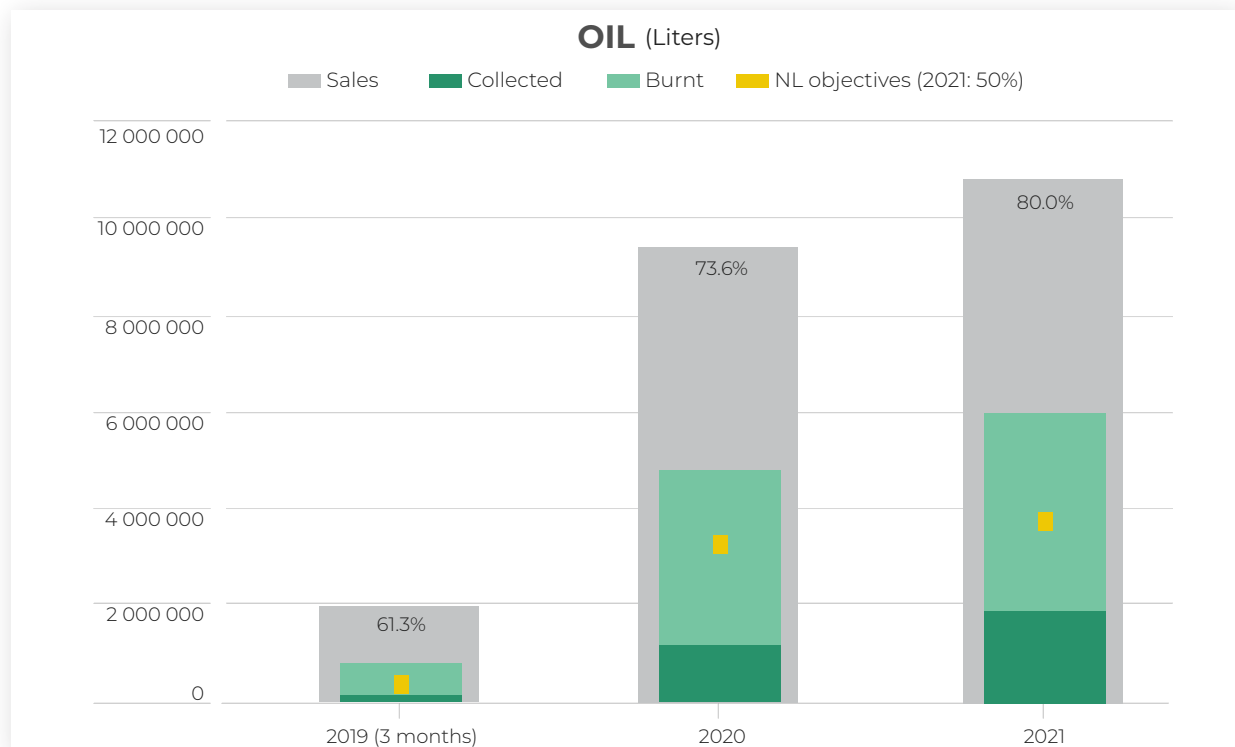
Members	136	Collectors	7	Processors	13
---------	------------	------------	----------	------------	-----------

Note: This information is based on remittances received and RIs paid up to February 12th, 2022 in connection to 2021.

UOMA NL

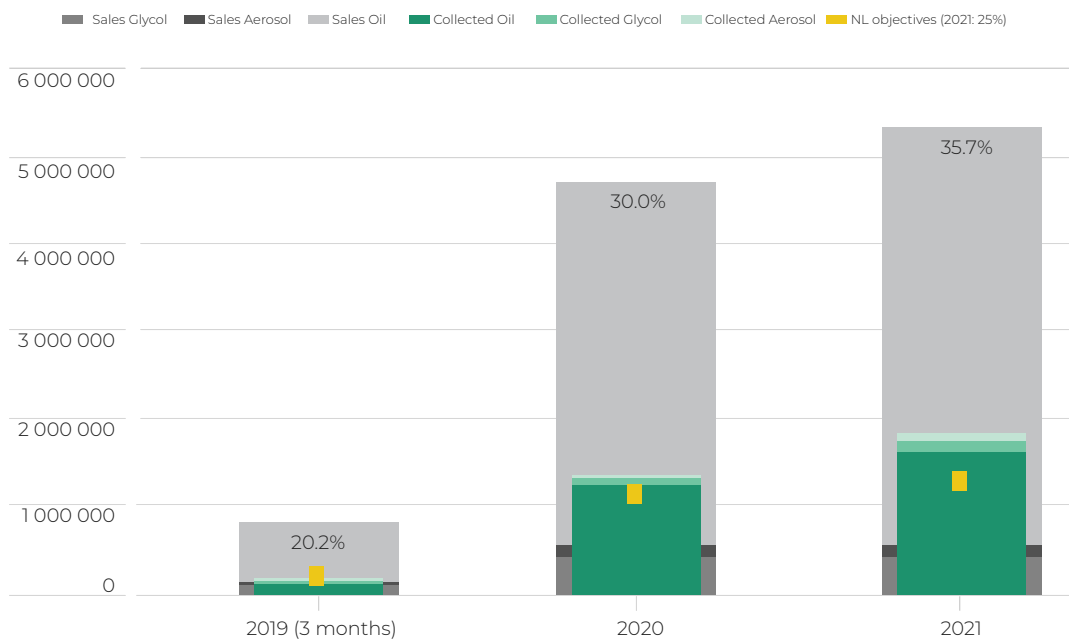
Graphics

Recovery rates
from 2019 to 2021

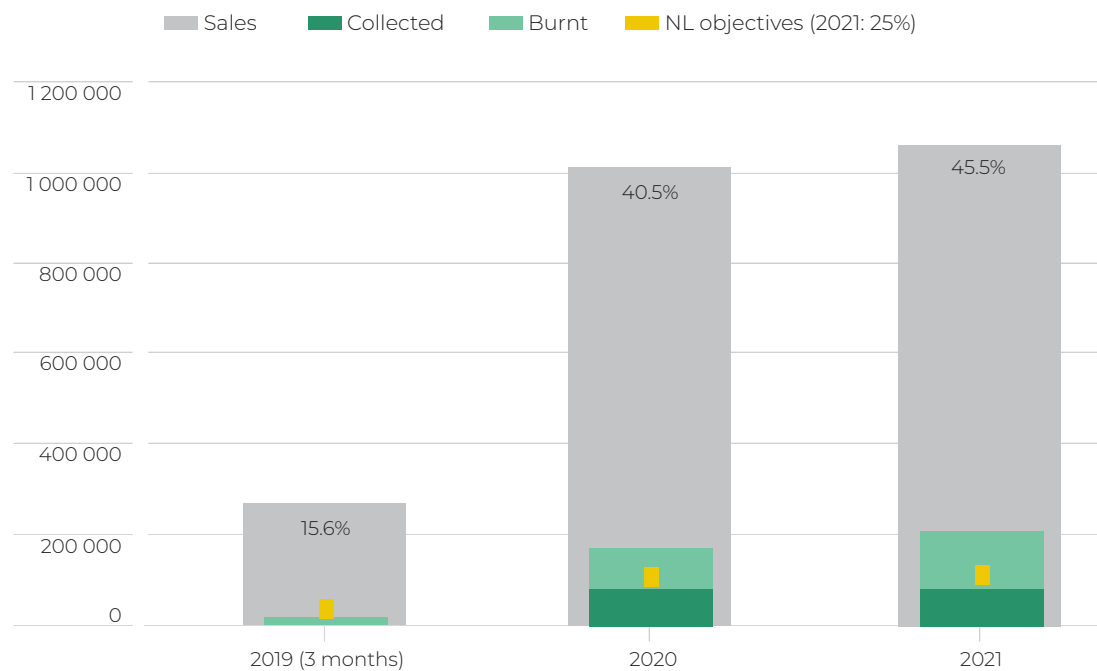




CONTAINERS (Liters)



GLYCOL (ANTIFREEZE) (Liters)






UOMA NS

Scoreboard

Sales and Recovery Summary January to December 2021

Products	Meas.	Sales	Recoverable	Collected	Collec. %	Burned/ Recycled ⁶	Burned %	Collected/ Recycled %	Target NS	Applicable in the Year
Oil	liters	16,509,256	11,424,405 ¹	4,148,715	36.3%	6,220,589	54.5%	90.8%	75.0%	2021
Filters	units	1,283,866 ²	1,283,866	972,199 ³				75.7%	55.0%	2021
	kg	385,403	385,403	291,844				75.7%	55.0%	2021
Oil, DEF and Aerosol Containers	liters	7,729,421	7,342,950	2,657,564 ⁴				36.2%	60.0%	2021
	kg	433,960	412,262	149,206 ⁴				36.2%	60.0%	2021
Glycol (antifreeze)	liters	1,691,201	726,371 ⁵	145,780		209,481 ⁷		48.9%	30.0%	2021
Glycol (antifreeze) Containers	liters	921,753	921,753	174,113				18.9%	40.0%	2021
	kg	45,038	45,038	8,507				18.9%	40.0%	2021

	 Used oil			 Used filters			 Used containers		
Zone	RI	In liters	%	RI	In kg	%	RI	Kg (oil)	%
1	\$0.04	2,279,966	54.4%	\$0.80	189,435	44.9%	\$2.25	53,450	32.5%
2	\$0.08	1,062,985	25.4%	\$0.85	122,418	29.0%	\$2.45	61,127	37.2%
3	\$0.10	521,218	12.4%	\$0.95	64,639	15.3%	\$2.60	33,450	20.3%
4	\$0.12	326,452	7.8%	\$1.10	45,222	10.7%	\$2.90	16,459	10.0%
Total	\$0.064	4,190,621	100.0%	\$0.87	421,714	100.0%	\$2.57	164,485	100.0%

ZONE LEGEND

- 1 Halifax
- 2 Central
- 3 Southern
- 4 Cap Breton

Ratings Legend

- 1 Recoverable oil = 69.2 %
- 2 Percentage of marketed filters Metal filter = 79.15 % Carboard filter = 20.85 %
- 3 Average weight for marketed filters Metal filter = 0.3533 kg Carboard filter = 0.0985 kg
- 4 5 % of oil containers are used more than once / 95 % recoverable
- 5 Recoverable glycol = 41.01 %
- 6 According to a study, 55 % of used oil is burned legally (recycled) in small furnaces
- 7 According to a study, 1% of used oil is pure glycol : 104,740 litres x 2 = 209,481 litres of glycol



Products	Environmental Handling Charges (EHC)	Return Incentives (RI)	Net Difference	Average RI per quantity collected	
Oil	660,370	267,533	392,837	\$0.064/l	
Processing of Oil	-	-	-	\$0.000/l	
Filters	683,313	366,755	316,558	\$0.377/un.	\$1.26/kg
Oil, DEF and Aerosol Containers	991,995	421,171	570,824	\$0.158/un.	\$2.82/kg
Processing of Containers	-	48,530	(48,530)	\$0.018/un.	\$0.30/kg
Glycol (antifreeze)	163,678	90,413	73,264	\$0.620/l	
Glycol (antifreeze) Containers	92,175	22,338	69,837	\$0.128/un.	\$2.63/kg
	2,591,531	1,216,740	1,374,791		

				Used glycol (antifreeze)			Collection Facilities		
Kg (glycol/antifreeze)	%	Total kg	%	RI	In liters	%	Commercial	Municipal	Total
2,469	31.3%	55,919	32.4%	\$0.50	61,126	41.9%	94	1	95
2,954	37.4%	64,081	37.2%	\$0.60	46,098	31.6%	224	5	229
1,662	21.0%	35,112	20.4%	\$0.80	26,136	17.9%	119	4	123
812	10.3%	17,271	10.0%	\$0.90	12,420	8.5%	114	7	121
7,898	100.0%	172,383	100.0%	\$0.62	145,780	100.0%	551	17	568

Year End 2020

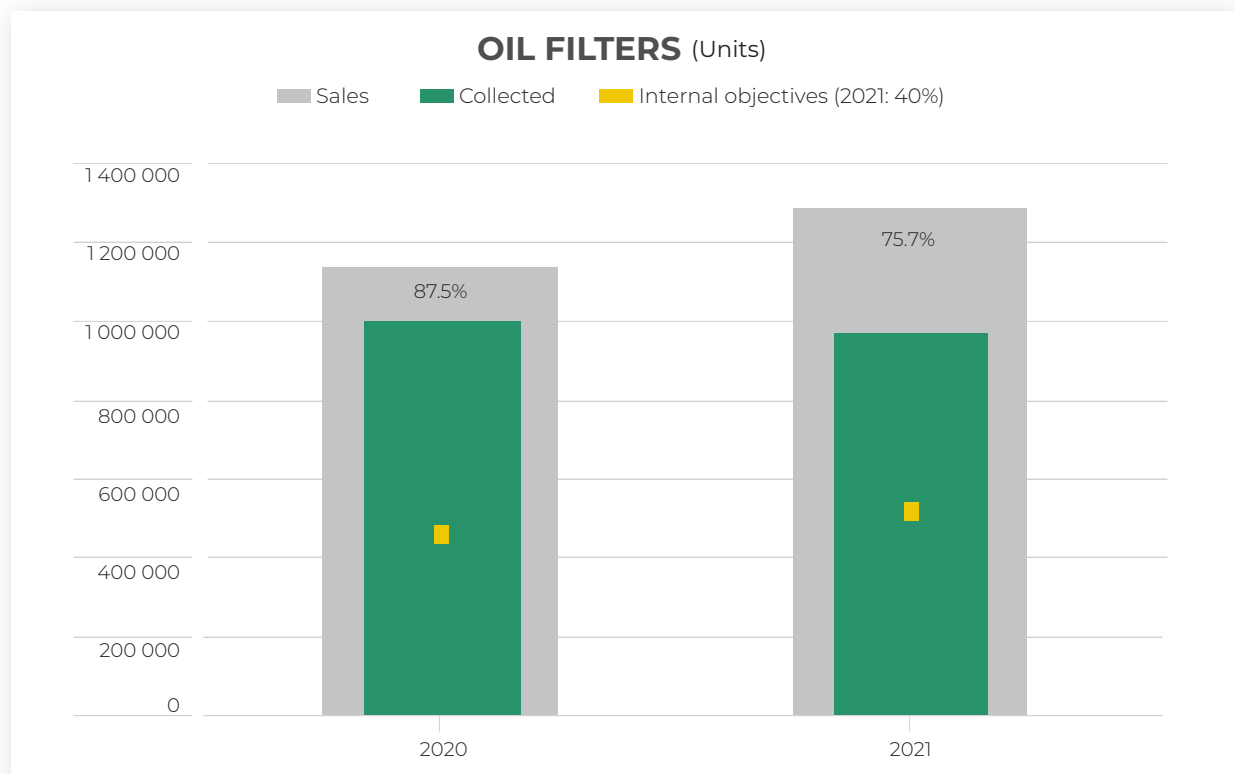
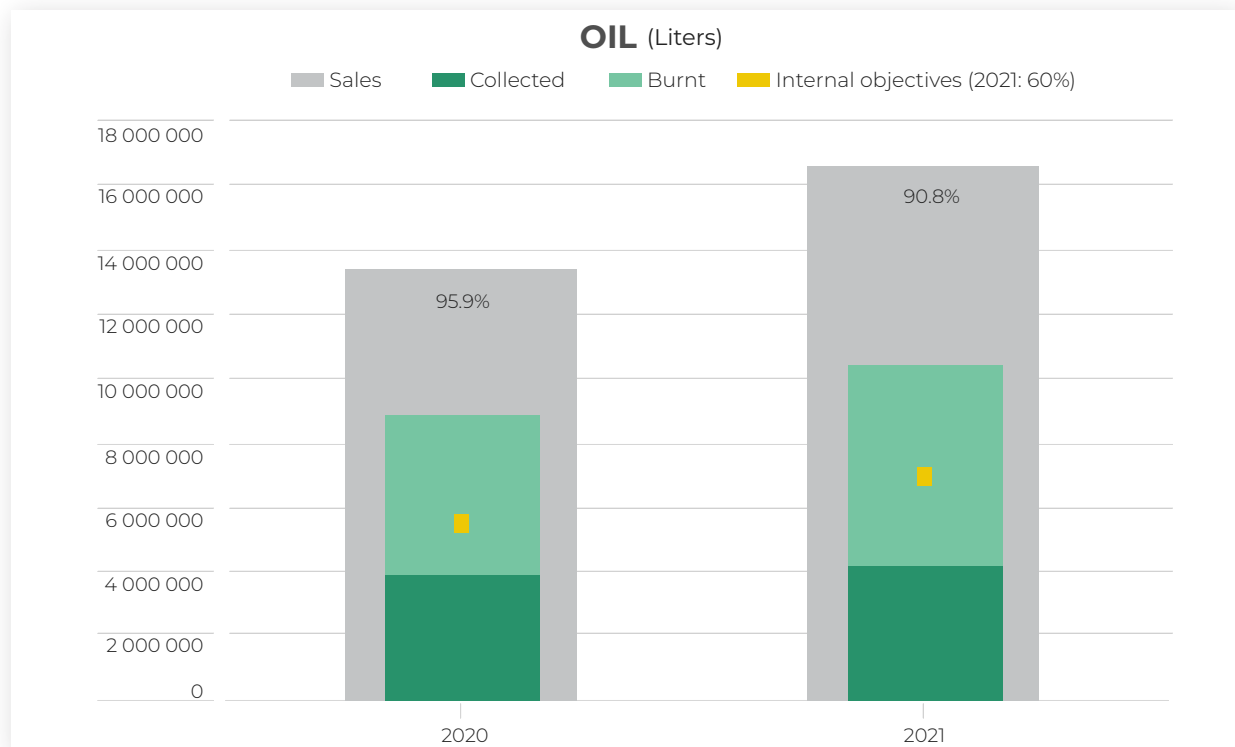
Members	136	Collectors	4	Processors	7
---------	------------	------------	----------	------------	----------

Note: This information is based on remittances received and RIs paid up to February 12th, 2022 in connection to 2021.

UOMA NS

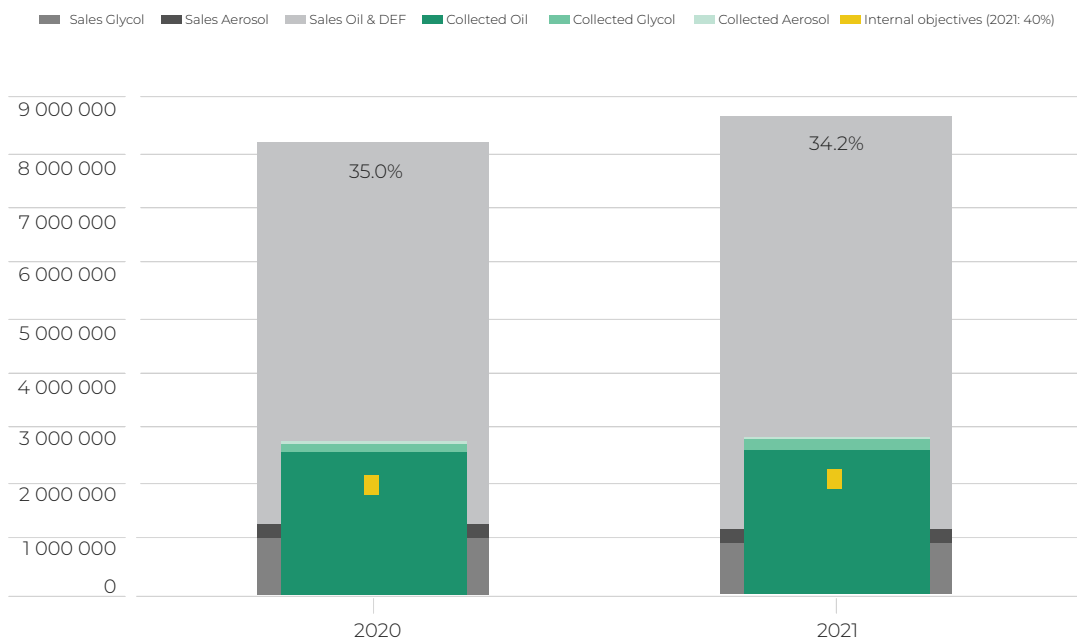
Graphics

Recovery rates
2020 - 2021





CONTAINERS (Liters)



GLYCOL (ANTIFREEZE) (Liters)



UOMA ATLANTIC MEMBERS

● UOMA NB ● UOMA PE ● UOMA NL ● UOMA NS

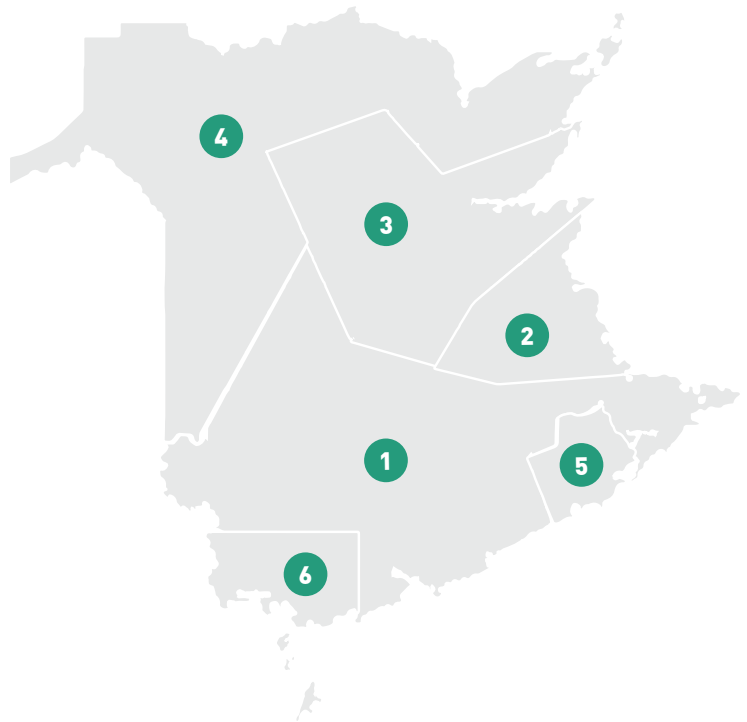
- 1439174 Ont Ltd. - NLS Products
- A & I Products Canada Inc.
 - Acklands-Grainger Inc.
- ADF Diesel Montréal Inc.
- Agco Parts Division
- AGS Company Automotive Solutions, LCC
- Amsoil Inc.
- April Super Flo Inc.
- Arlyn Enterprises Ltd. DBA Boss Lubricants
- Asalco Inc.
- Atlantic Compressed Air Ltd.
- Atlantic Farm Serv. Inc. / Serv. Agric. Atlant. Inc.
- Atlas Copco Compressors Canada Inc.
- AutoChoice Parts & Paints Ltd.
- Automobile Solutions Americas Inc.
- Baldwin Filters Inc.
- Bass Pro Shops Canada ULC
- Beck Arnley Worldparts Inc.
- BestBuy Distributors Ltd.
- Blue Streak Hygrade Motor Products
 - Blue Water (Newfoundland) Ltd.
- Blue Water Agencies Ltd.
- BMW Canada Inc.
- Boeing Distribution Canada Ltd.
- Bosch Rexroth Canada Corporation
- BP Lubricants USA Inc.
- BP Marine Ltd.
- Brandt Tractor Ltd.
- BRP Inc.
- Cabela's Retail Canada Inc.
- Campbellton Auto Supply
- Canadian General Filters Ltd.
- Canadian Kawasaki Motors Inc.
- Canadian Tire Corporation
- Canadian Tire Petroleum
- Canimex Inc.
- CarQuest Canada Ltd.
- Carrefour du Camion St-Quentin
- Central Tire Service Ltd.
- Champion Laboratories Inc.
- Chevron Canada Ltd.
- Chicago Pneumatic Tool Company Canada Ltd.
- CLASS of America Inc.
- Club Car LLC
- CNH Industrial Canada Ltd.
- Costco Wholesale Canada Ltd.
- Crestline Coach Ltd.
- Crevier Lubrifiants Inc.
- Cummins Canada ULC
- Daimler Trucks Canada Ltd.
- DAS Companies, Inc. dba DAS Distributors
- Davanac Inc.
- Demers Manufacturiers d'Ambulances Inc.
- East Coast Hydraulics
- Echo Power Equipment (Canada)
- Énergie Sonic Inc.
- Équipement SMS Inc.
- Fastenal Canada Ltd.
- FCA Canada Inc.
- Ford Motor Company of Canada Ltd.
- Fram Group (Canada) Inc.
- Fuelex Energy Ltd..
- Gamma Sales Inc.
- GEA Farm Technologies Inc.
- General Motors of Canada Company
- G.F. Thompson Company Ltd.
- G.K. Industries Ltd.
- Groupe BMR Inc.
- Groupe Environnemental Labrie Inc.
- Harley-Davidson Canada L.P.
- Harnois Énergies Inc.
- Hastings Filters
- Henkel Canada Corp.
- Hino Motors Canada Ltd.
- Home Depot of Canada Inc.
- Home Hardware Stores Ltd.
- Honda Canada Inc.
- Husqvarna Canada Corp.
- Hydra-Fab Industrial Inc.
- Hyundai Auto Canada Corp.
- Imperial Oil
- Importations Thibault Ltée
- Integrated Distribution Systems LP DBA Wajax Power
- Irving Blending & Packaging
- Isuzu Commercial Truck of Canada Inc.
- ITW Permatex Canada
- Jacques Larochelle Inc.
- Jaguar Land Rover Canada ULC
- John Deere Canada ULC
- Kadex Aero Supply Ltd.
- Kaeser Compresseurs Canada Inc.
- Keystone Automotive Operations of Canada Inc.
- Kia Canada Inc.
- Kimpex Inc.
- King-O-Matic Industries Ltd.
- Kleen-Flo Tumbler Industries Ltd.

- • • • Klondike Lubricants Corporation
- • • • Krown Corporate
- • • • KTM Canada Inc.
- • • • Kubota Canada Ltd.
- • • • Liebherr Canada Ltd.
- • • • Lubri-Lab Inc.
- • • • Lucas Oil Products (Canada) Company
- • • • Machinerie R. Gagnon Inc.
- • • • Mack Trucks Canada and Volvo Trucks Canada Divisions of Volvo Group Canada Inc.
- • • • Mahle Aftermarket Inc.
- • • • Mann+Hummel Filtration Technology US LLC
- • • • Mann+Hummel Purolator Filters LLC
- • • • Marindustrial Inc.
- • • • Maritime Fuels
- • • • Matech BTA Inc.
- • • • Mazda Canada Inc.
- • • • Mercedes-Benz Canada Inc.
- • • • MFTA Canada Inc.
- • • • Michaud Petroleum Inc.
- • • • Milacron Canada Corp.
- • • • Mitsubishi Motor Sales of Canada Inc.
- • • • Modern Sales Co-Op
- • • • Motion Industries (Canada) Inc.
- • • • Motovan Inc.
- • • • MSC Industrial Supply Co.
- • • • MTD Products Ltd.
- • • • National Energy Equipment Inc.
- • • • Navistar Canada ULC
- • • • NCH Canada Inc.
- • • • New Flyer Industries ULC
- • • • Nissan Canada Inc.
- • • • Orgill Canada Hardlines ULC
- • • • Paccar of Canada Ltd. (Parts division)
- • • • Parker Hannifin Canada
- • • • Parkland Corporation
- • • • Parts Canada Development Co.
- • • • Parts for Trucks Inc.
- • • • PartSource Inc.
- • • • Peterbilt Atlantic
- • • • Petro-Canada Lubricants Inc.
- • • • Philippe Gosselin & Associés Limitée
- • • • Phillips 66 Canada Ltd.
- • • • Pièces d'Auto Transbec Inc. (Les)
- • • • Pièces d'Auto Transit Inc. (Les)
- • • • Pièces de Transmission Unitrans Ltée (Les)
- • • • Polaris Industries Inc.
- • • • Porsche Cars Canada Ltd.
- • • • Prestone Canada
- • • • Prévost, une division de Groupe Volvo Canada Inc.
- • • • Princess Auto Ltd.
- • • • Pro Form Products Ltd.
- • • • Produits Lubri-Delta Inc.
- • • • Prolab Technolub Inc.
- • • • PTI Transformers Inc.
- • • • Recochem Inc.
- • • • Ridge Tool Company
- • • • Robco Inc.
- • • • Robert Bosch Inc.
- • • • Robert K. Buzzell Ltd.
- • • • Rona Inc.
- • • • Safety-Kleen Canada Inc.
- • • • SC CLS Holdings ULC
- • • • Services Maintech (Les) / Maintech Services
- • • • Shell Canada Products
- • • • Sherwin Williams Canada Inc.
- • • • Shoreline Lube Distribution Inc.
- • • • Sinto Racing Inc.
- • • • Small Town Lubes
- • • • SMS Equipment Inc.
- • • • Sobeys Capital Inc.
- • • • Southwestern Petroleum Canada Ltd.
- • • • Southwestern Petroleum Lubricants LLC
- • • • Spécialités Hipertech Inc.
- • • • State Chemical Ltd.
- • • • State Industrial Products DBA State Chemical Ltd.
- • • • STIHL Limited
- • • • Strongco Limited Partnership
- • • • Subaru Canada Inc.
- • • • Superline Fuels
- • • • Suzuki Canada Inc.
- • • • Teklub Canada Ltée
- • • • Texas Refinery Corp. of Canada Ltd.
- • • • Textron Off Road (Arctic Cat Sales Inc.)
- • • • Toromont Cat
- • • • TotalEnergies Marketing Canada Inc.
- • • • Toyota Canada Inc.
- • • • Triumph Motorcycles America
- • • • UAP Inc.
- • • • Uni-Select Canada Inc.
- • • • Univar Canada Ltd.
- • • • Valvoline Canada Ltd.
- • • • Vast-Auto Distribution Atlantic Ltd.
- • • • Verco International Inc.
- • • • Vermeer Canada Inc.
- • • • Volkswagen Group Canada Inc.
- • • • Volvo Car Canada Ltd.
- • • • Wainbee Ltd.
- • • • Wajax Equipment
- • • • Wajax Industrial Components Ltd.
- • • • Wakefield Canada Inc.
- • • • Walmart Canada Corp.
- • • • Walter Surface Technologies Inc.
- • • • WD-40 Company (Canada) Ltd.
- • • • Western Petroleum
- • • • Westpier Marine and Industrial Supply Inc.
- • • • Worldpac Canada Inc.
- • • • WTC Parts Canada Inc.
- • • • Wurth Canada Ltd.
- • • • Yamaha Motor Canada Ltd.






UOMA ATLANTIC

Zones-NB

- 1 Kings, Queens, Saint John, Sunbury, Westmorland, York
- 2 Kent
- 3 Northumberland
- 4 Carleton, Gloucester, Madawaska, Restigouche, Victoria
- 5 Albert
- 6 Charlotte



Map and RI Table

ZONE		1	2	3	4	5	6
	Used oil (\$/liter)	0.04	0.11	0.11	0.07	0.11	0.11
	Used glycol (antifreeze) (45-55) (\$/liter)	0.53	0.68	0.68	0.60	0.68	0.68
	Used filters (\$/kg)	0.80	1.00	1.00	0.90	1.00	1.00
	Used oil and used glycol (antifreeze) containers (\$/kg)	2.30	2.45	2.45	2.75	2.50	2.50
	Aerosols (\$/kg)	3.65	3.95	3.95	3.80	3.95	3.95

Note: For information concerning RI rates for internal collectors processors, please contact UOMA Atlantic.






UOMA ATLANTIC

Zones-PE



1 Prince Edward Island

PE Map and RI Table

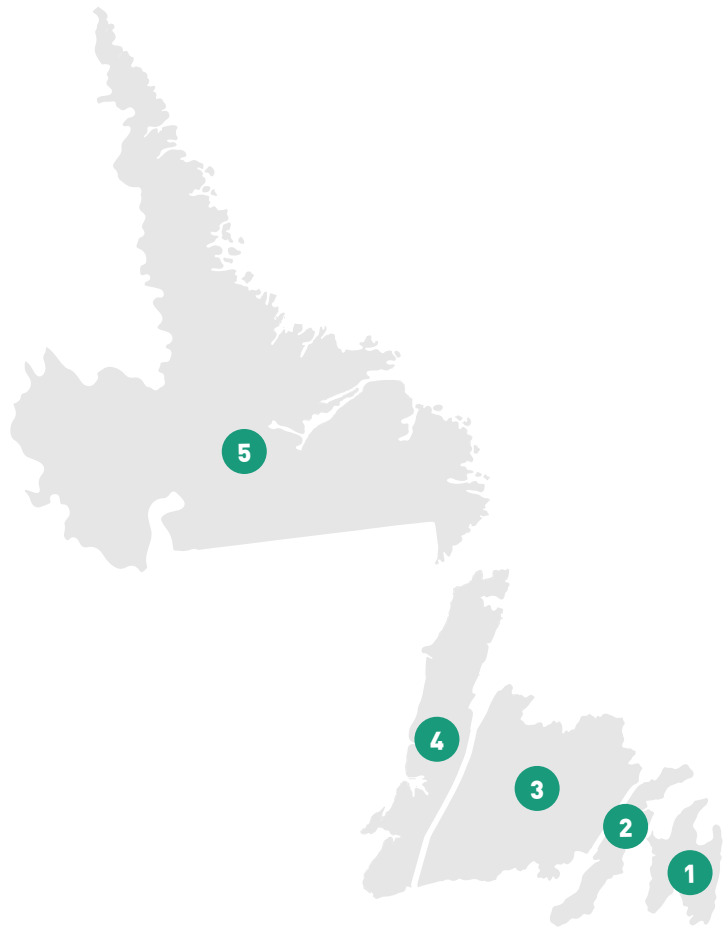
ZONE		1
	Used oil (\$/liter)	0.10
	Used glycol (antifreeze) (45-55) (\$/liter)	0.68
	Used filters (\$/kg)	1.00
	Used oil and used glycol (antifreeze) containers (\$/kg)	2.35
	Aerosols (\$/kg)	3.95

Note: For information concerning RI rates for internal collectors processors, please contact UOMA Atlantic.






UOMA ATLANTIC

Zones-NL

- 1 Avalon
- 2 Eastern
- 3 Central
- 4 Western
- 5 Labrador



Map and RI Table

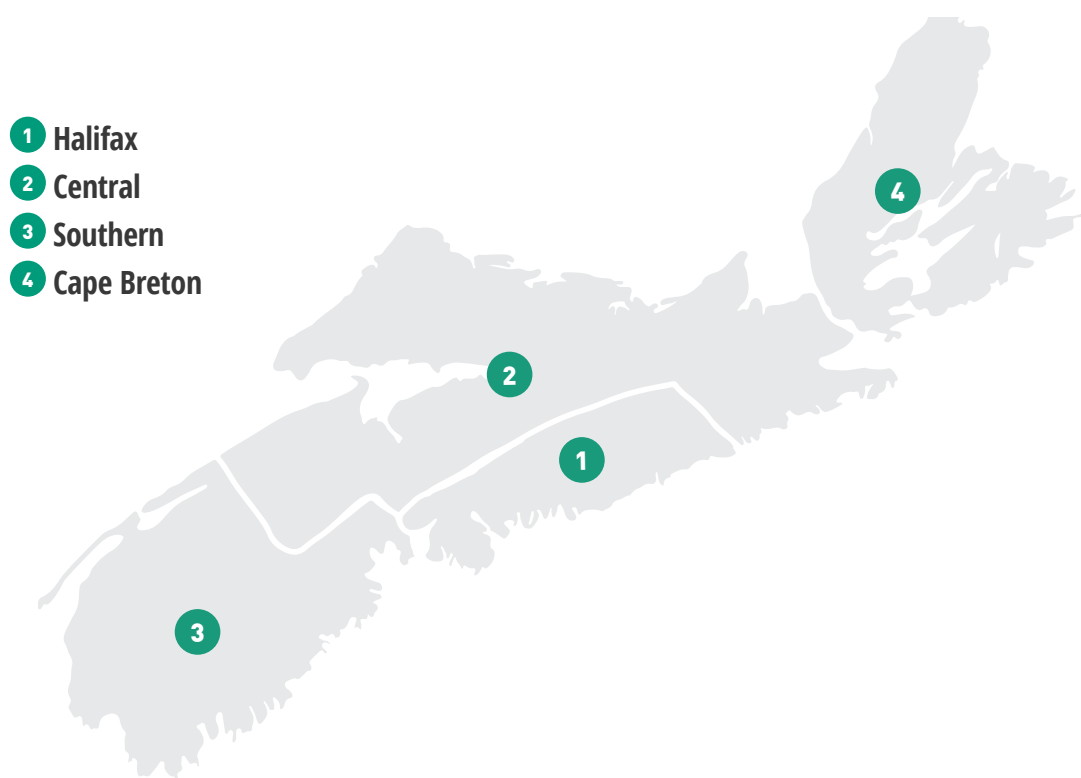
ZONE		1	2	3	4	5 ¹
	Used oil (\$/liter)	0.10	0.24	0.30	0.15	0.15
	Used glycol (antifreeze) (45-55) (\$/liter)	1.40	1.82	2.04	1.75	1.26
	Used filters (\$/kg)	1.75	2.68	3.21	2.50	2.00
	Used oil and used glycol (antifreeze) containers (\$/kg)	4.30	4.45	4.70	7.00	5.25
	Aerosols (\$/kg)	7.25	9.74	11.01	9.00	5.00

Note ¹: For zone 5, Labrador, a special transportation return incentive of \$0.23 per liter will be given for oil processed outside zone 5.






Note : For information concerning RI rates for internal collectors processors, please contact UOMA Atlantic.

UOMA ATLANTIC

Zones-NS



Map and RI Table

ZONE		1	2	3	4
	Used oil (\$/liter)	0.04	0.08	0.10	0.12
	Used glycol (antifreeze) (45-55) (\$/liter)	0.50	0.60	0.80	0.90
	Used filters (\$/kg)	0.80	0.85	0.95	1.10
	Used oil, glycol (antifreeze) and diesel exhaust fluid containers (\$/kg)	2.25	2.45	2.60	2.90
	Aerosols (\$/kg)	3.65	3.75	3.95	4.05

Note : For information concerning RI rates for internal collectors processors, please contact UOMA Atlantic.

STANDARD FLOW CYCLE

Of funds and products



MEMBERS OF UOMA ATLANTIC

(UOMA NB, UOMA PE, UOMA NL and UOMA NS)

Brand owners or first importers or suppliers who fund the system.

- **\$0.03** (NB and PE) **\$0.07** (NL) **\$0.04** (NS) per liter for applicable lubricating oil;
- **\$0.12** (NB, PE and NS) **\$0.20** (NL) per liter for oil containers of 50 liters or less;
- **\$0.20** (NB, PE and NS) **\$0.50** (NL) per liter for non-metal or non-HDPE oil and glycol containers of 50 liters or less;
- **\$0.10** (NS) per liter of diesel exhaust fluid container;
- **\$0.08** (NB and PE) **\$0.20** (NL) **\$0.10** (NS) per liter of glycol (antifreeze) mix;
- **\$0.12** (NB and PE) **\$0.35** (NL) **\$0.18** (NS) per liter of glycol concentrate;
- **\$0.12** (NB and PE) **\$0.20** (NL) **\$0.10** (NS) per liter for glycol containers of 50 liters or less;
- **\$0.50** (NB, PE and NS) **\$0.60** (NL) per filter of 8 inches or less or 203 mm in height;
- **\$1.00** (NB, PE and NS) **\$1.20** (NL) per filter of more than 8 inches or 203 mm or more;
- **\$0.50** (NB, PE and NS) **\$0.60** (NL) per sump type filter for automatic transmissions;
- **\$0.25** (NB, PE and NS) **\$0.35** (NL) per aerosol container.

PROCESSORS

Companies who give a second life to products.

GENERATORS

Establishments that generate used products (garages, car dealerships, ports and harbours, commercial, industrial and municipal sectors, forestry, agriculture, transporters, individuals).

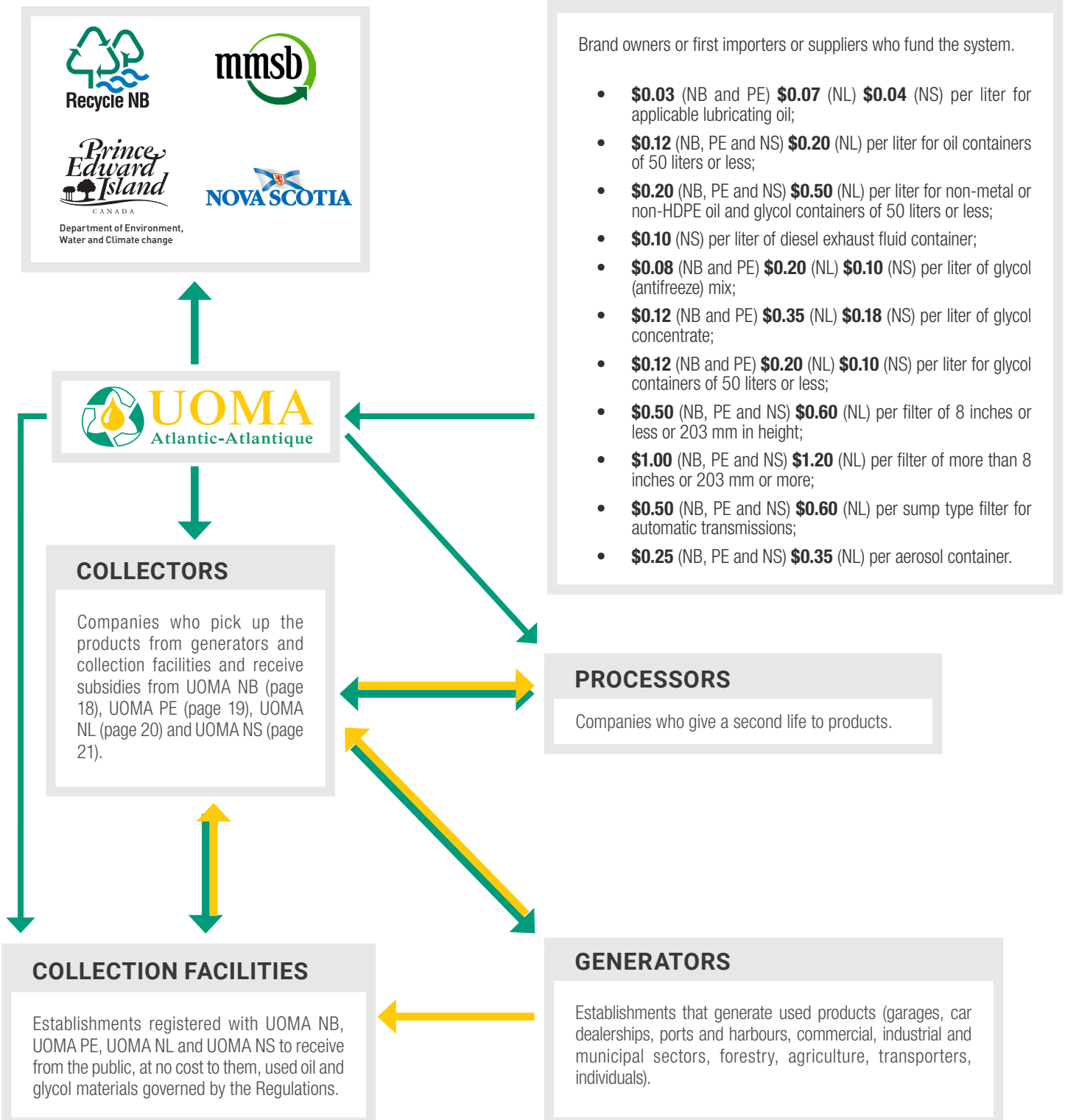


COLLECTORS

Companies who pick up the products from generators and collection facilities and receive subsidies from UOMA NB (page 18), UOMA PE (page 19), UOMA NL (page 20) and UOMA NS (page 21).

COLLECTION FACILITIES

Establishments registered with UOMA NB, UOMA PE, UOMA NL and UOMA NS to receive from the public, at no cost to them, used oil and glycol materials governed by the Regulations.



FINANCIAL STATEMENTS

For the year ended December 31, 2021

INDEPENDANT AUDITOR'S REPORT

To the Members of the Atlantic Used Oil Management Association (UOMA – Atlantic)

Our opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Atlantic Used Oil Management Association (UOMA – Atlantic) (the Organization) as at December 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO).

What we have audited

The Organization's financial statements comprise:

- the statement of financial position as at December 31, 2021;
- the statement of changes in net assets for the year then ended;
- the statement of revenues and expenses for the year then ended;
- the statement of cash flows for the year ended; and
- the notes to financial statements, which include a summary of significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

INDEPENDANT AUDITOR'S REPORT

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP¹

Brossard, Quebec

April 14, 2022

¹ CPA auditor, CA, public accountancy permit No.A128779

REVENUES AND EXPENSES

For the year ended
December 31, 2021

	2021 \$	2020 \$
REVENUES		
Environmental handling charges	7,896,990	7,396,191
Registration and renewal	16,975	24,017
Investment income	72,226	67,965
Other revenues	511	-
	7,986,702	7,488,173
PROGRAM EXPENSES		
Return incentives	4,295,351	3,570,839
Return incentives - Collectors bonus incentive	(50,887)	332,056
Oil processing incentives	(45,227)	252,346
Processing incentives - Decontamination incentives	164,482	171,153
Transportation incentives	2,525	-
Collection facilities incentives	64,996	50,798
Advertising and communications	291,658	143,169
Contribution to regulatory authorities	250,553	258,731
Management fees (note 3)	213,132	201,932
Salaries, office and general expenses	120,124	15,171
Legal fees	24,395	22,607
Consulting fees	230,068	203,777
Compliance reviews and audits	38,376	54,830
	5,599,546	5,277,409
ADMINISTRATION EXPENSES		
Management fees (note 3)	334,471	272,962
Salaries, office and general expenses	61,878	45,110
Professional fees	19,891	20,404
Amortization of intangible assets	39,543	37,218
	455,783	375,694
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	1,931,373	1,835,070

APPENDIX A

Sectoral Income

Additional information for the
year ended December 31, 2021

	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Nova Scotia	TOTAL 2021 \$	TOTAL 2020 \$
REVENUES						
Environmental Handling Charges	2,458,041	447,545	2,399,874	2,591,530	7,896,990	7,396,191
Registration and renewal	3,232	1,992	5,152	6,599	16,975	24,017
Investment income	51,591	3,439	8,598	8,598	72,226	67,965
Other revenues	511	-	-	-	511	-
TOTAL REVENUES	2,513,375	452,976	2,413,624	2,606,727	7,986,702	7,488,173
EXPENSES						
Program						
Return incentives	1,271,848	225,178	1,632,981	1,165,344	4,295,351	3,570,839
Return incentives - Collectors' bonus incentive	(44,493)	(6,182)	(7,576)	7,364	(50,887)	332,056
Oil processing incentives	(5,246)	(1,064)	(3,352)	(35,565)	(45,227)	252,346
Processing incentives - Decontamination incentives	70,179	16,663	29,110	48,530	164,482	171,153
Transportation incentives	1,575	-	950	-	2,525	-
Collection facilities incentives	(13,861)	1,718	64,163	12,976	64,996	50,798
Advertising and communications	111,644	23,063	66,824	90,127	291,658	143,169
Contribution to regulatory authorities	200,200	5,000	45,353	-	250,553	258,731
Management fees (note 3)	72,465	8,525	51,152	80,990	213,132	201,932
Salaries, office and general expenses	48,135	4,497	26,830	40,662	120,124	15,171
Legal fees	8,648	2,892	5,726	7,129	24,395	22,607
Consulting fees	101,130	11,616	58,309	59,013	230,068	203,777
Compliance reviews and audits	13,048	1,534	9,211	14,583	38,376	54,830
	1,835,272	293,440	1,979,681	1,491,153	5,599,546	5,277,409
Administration						
Management fees (note 3)	113,720	13,379	80,273	127,099	334,471	272,962
Salaries, office and general expenses	20,297	2,649	13,720	25,212	61,878	45,110
Professional fees	6,763	796	4,774	7,558	19,891	20,404
Amortization of intangible assets	13,445	1,582	9,490	15,026	39,543	37,218
	154,225	18,406	108,257	174,895	455,783	375,694
EXCESS OF REVENUES OVER EXPENSES	523,878	141,130	325,686	940,679	1,931,373	1,835,070

APPENDIX B

UOMA New Brunswick

Additional information for the
year ended December 31, 2021

	2021 \$	2020 \$
REVENUES		
Environmental Handling Charges	2,458,041	2,395,451
Registration and renewal	3,232	3,359
Investment income	51,591	65,235
Other revenues	511	-
TOTAL REVENUES	2,513,375	2,464,045
EXPENSES		
Program		
Return incentives	1,271,848	1,241,693
Return incentives - Collectors' bonus incentive	(44,493)	132,040
Oil processing incentives	(5,246)	87,436
Processing incentives - Decontamination incentives	70,179	83,077
Transportation incentives	1,575	-
Collection facilities incentives	(13,861)	3,008
Advertising and communications	111,644	37,062
Contributions to regulatory authorities	200,200	175,216
Management fees (note 3)	72,465	68,658
Salaries, office and general expenses	48,135	5,437
Legal fees	8,648	6,546
Consulting fees	101,130	59,271
Compliance reviews and audits	13,048	28,217
	1,835,272	1,927,661
Administration		
Management fees (note 3)	113,720	92,807
Salaries, office and general expenses	20,297	12,765
Professional fees	6,763	5,644
Amortization of intangible assets	13,445	12,654
	154,225	123,870
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	523,878	412,514

APPENDIX C

UOMA Prince Edward Island

Additional information for the
year ended December 31, 2021

	2021 \$	2020 \$
REVENUES		
Environmental Handling Charges	447,545	391,278
Registration and renewal	1,992	2,800
Investment income	3,439	2,720
TOTAL REVENUES	452,976	396,798
EXPENSES		
Program		
Return incentives	225,178	252,272
Return incentives - Collectors' bonus incentive	(6,182)	28,354
Oil processing incentives	(1,064)	4,284
Processing incentives - Decontamination incentives	16,663	20,921
Collection facilities incentives	1,718	160
Advertising and communications	23,063	9,213
Contributions to regulatory authorities	5,000	5,000
Management fees (note 3)	8,525	8,077
Salaries, office and general expenses	4,497	842
Legal fees	2,892	4,123
Consulting fees	11,616	12,483
Compliance reviews and audits	1,534	7,375
	293,440	353,104
Administration		
Management fees (note 3)	13,379	10,918
Salaries, office and general expenses	2,649	1,501
Professional Fees	796	508
Amortization of intangible assets	1,582	1,489
	18,406	14,416
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	141,130	29,278

APPENDIX D

UOMA Newfoundland and Labrador

Additional information for the year ended December 31, 2021

	2021 \$	2020 \$
REVENUES		
Environmental Handling Charges	2,399,874	2,273,719
Registration and renewal	5,152	6,400
Investment income	8,598	10
TOTAL REVENUES	2,413,624	2,280,129
EXPENSES		
Program		
Return incentives	1,632,981	982,991
Return incentives - Collectors' bonus incentive	(7,576)	88,797
Oil processing incentives	(3,352)	31,406
Processing incentives - Decontamination incentives	29,110	24,955
Transportation incentives	950	-
Collection facilities incentives	64,163	5,030
Advertising and communications	66,824	32,819
Contributions to regulatory authorities	45,353	78,515
Management fees (note 3)	51,152	48,462
Salaries, office and general expenses (recovery)	26,830	(4,393)
Legal fees	5,726	4,621
Consulting fees	58,309	60,269
Compliance reviews and audit	9,211	19,238
	1,979,681	1,372,710
Administration		
Management fees (note 3)	80,273	65,511
Salaries, office and general expenses	13,720	12,317
Professional Fees	4,774	5,517
Amortization of intangible assets	9,490	8,932
	108,257	92,277
EXCESS OF REVENUES OVER EXPENSES (EXPENSES OVER REVENUES) FOR THE YEAR	325,686	815,142

APPENDIX E

UOMA Nova Scotia

Additional information for the
year ended December 31, 2021

	2021 \$	2020 \$
REVENUES		
Environmental Handling Charges	2,591,530	2,335,743
Registration and renewal	6,599	11,458
Investment income	8,598	-
TOTAL REVENUES	2,606,727	2,347,201
EXPENSES		
Program		
Return incentives	1,165,344	1,093,883
Return incentives - Collectors' bonus incentive	7,364	82,865
Oil processing incentives	(35,565)	129,220
Processing incentives - Decontamination incentives	48,530	42,200
Collection facilities incentives	12,976	42,600
Advertising and communications	90,127	64,075
Management fees (note 3)	80,990	76,735
Office and general expenses	40,662	13,285
Legal fees	7,129	7,317
Consulting fees	59,013	71,754
Compliance reviews and audits	14,583	-
	1,491,153	1,623,934
Administration		
Management fees (note 3)	127,099	103,726
Salaries, office and general expenses	25,212	18,527
Professional Fees	7,558	8,735
Amortization of intangible assets	15,026	14,143
	174,895	145,131
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	940,679	578,136

CHANGES IN NET ASSETS

For the year ended
December 31, 2021

	Unrestricted New Brunswick	Unrestricted Prince Edward Island	Unrestricted Newfoundland and Labrador	Unrestricted Nova Scotia	Reserve Fund	2021 \$
Balance - Beginning of Year	2,040,792	261,983	726,609	578,136	3,200,000	6,807,520
Excess of revenues over expenses for the year	523,878	141,130	325,686	940,679	-	1,931,373
Allocated to reserve Fund	-	-	(500,000)	(500,000)	1,000,000	-
Balance - End of Year	2,564,670	403,113	552,295	1,018,815	4,200,000	8,738,893

	Unrestricted New Brunswick	Unrestricted Prince Edward Island	Unrestricted Newfoundland and Labrador	Unrestricted Nova Scotia	Reserve fund	2020 \$
Balance - Beginning of Year	1,628,278	232,705	(88,533)	-	3,200,000	4,972,450
Excess of revenues over expenses for the year	412,514	29,278	815,142	578,136	-	1,835,070
Balance - End of Year	2,040,792	261,983	726,609	578,136	3,200,000	6,807,520

FINANCIAL POSITION

As December 31, 2021

	2021 \$	2020 \$
ASSETS		
Current Assets		
Cash	3,709,510	5,086,136
Accounts receivable	2,407,848	2,168,229
Advance to Recycle NB	66,048	29,336
Prepaid expenses	11,749	3,458
Current portion of investments (note 5)	1,400,000	200,000
	7,595,155	7,487,159
Investments (note 5)	3,108,223	2,298,159
Intangible assets (note 6)	18,205	50,967
	10,721,583	9,836,285
LIABILITIES		
Current Liabilities		
Accounts payable (note 7)	1,915,863	2,889,824
Advances from an organization (note 8)	66,827	138,941
	1,982,690	3,028,765
NET ASSETS		
Unrestricted		
New Brunswick	2,564,670	2,040,792
Prince Edward Island	403,113	261,983
Newfoundland and Labrador	552,295	726,609
Nova Scotia	1,018,815	578,136
Reserve fund (note 4)	4,200,000	3,200,000
	8,738,893	6,807,520
	10,721,583	9,836,285
Commitments (note 9)		

On behalf of the Board:
Mr. Mike Jennex, Chairperson
Mr. David Bois, Vice-Chairperson

The accompanying notes are an integral part of these financial statements.

CASH FLOWS

For the year ended
December 31, 2021

CASH FLOWS FROM

	2021 \$	2020 \$
Operating activities		
Excess of revenues over expenses for the year	1,931,373	1,835,070
Adjustment for		
Unrealized loss (gain) on investments (note 5)	17,691	(71,773)
Amortization of intangible assets	39,543	37,218
	1,988,607	1,800,515
Changes in non-cash working capital items (note 11)	(1,330,697)	1,048,200
	657,910	2,848,715
Investing activities		
Net change in investments	(2,027,755)	1,147,194
Acquisition of intangible assets	(6,781)	(40,859)
	(2,034,536)	1,106,335
Net change in cash and cash equivalents during the year	(1,376,626)	3,955,050
Cash and cash equivalents - Beginning of year	5,086,136	1,131,086
Cash and cash equivalents - End of year	3,709,510	5,086,136

NOTES TO Financial Statements

For the year ended Dec. 31, 2021

1 Governing Statute and Nature of Business

Atlantic Used Oil Management Association Inc. (UOMA – Atlantic) (the “Organization”) was incorporated on November 18, 2013 under Part I of the New Brunswick Companies Act. According to the federal and provincial Income Tax Acts, it is a non profit organization and is therefore exempt from income taxes.

The Organization has the mandate to establish and manage an integrated program of recovery and reclamation for used oils and antifreeze and also for oil, fluid and antifreeze containers in an efficient and responsible manner.

2 Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO) in Part III of the CPA Canada Handbook – Accounting.

Use of estimates

The preparation of these financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual information could differ from that determined based on these estimates and assumptions. These estimates are reviewed periodically and adjustments are made to income in the year they become known.

Return incentives

Return incentive expenses are recognized when the lubricating oil and antifreeze and/or containers and filters are collected by a registered collector of the Organization.

Processing incentives

Processing incentive expenses are recognized when the lubricating oil containers are processed by the Organization’s registered processor.

Financial instruments

Measurement of financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value, except for certain non arm’s

length transactions. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in quoted shares, which are measured at fair value.

Financial assets measured at amortized cost consist of cash and cash equivalents, accounts receivable and advance to Recycle NB. Financial liabilities measured at amortized cost consist of accounts payable and advances from an organization.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the writedown is recognized in the statement of revenues and expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenues and expenses.

2 Significant Accounting Policies (continued)

Investments

Investments in quoted equity instruments are accounted for at fair value, and changes in fair value are recognized in the statement of revenues and expenses.

Cash and cash equivalents

Cash and cash equivalents consist of cash and other highly liquid financial instruments with maturities of three months or less from date of purchase. Term deposits with maturities exceeding three months from date of purchase are not included in cash and cash equivalents. They are considered as investments.

Revenue recognition

Revenue from environmental handling charges is recognized when the lubricating oil and antifreeze and/or oil containers and oil filters are sold by members, based on their remittance forms, except for (a) revenue from prior years received in the current year following a new registration, because environmental handling charges must be remitted retroactively for seven years; and (b) additional revenue determined following a compliance review. These environmental handling charges are recognized in the year during which they are determined.

Intangible assets

The website is accounted for at cost and is amortized on the basis of its useful life using the straight line method over a three year period.

Expense allocation

The Organization presents its expenses by function.

Management fees shared by program and administration functions are allocated proportionally to the estimated hours spent by the common staff for each organization (note 3).

NOTES TO Financial Statements

For the year ended Dec. 31, 2021

3 Management Fees

The Organization retains the services of Société de gestion des huiles usagées (SOGHU) for the purposes of assisting the Organization in the conception, implementation and operation of the recovery and reclamation program required to ensure the appropriate recovery and reclamation of the designated products in accordance with the legislative and regulatory requirements of the Atlantic provinces. For the year ended December 31, 2021, the pro rata basis used is 34% for New Brunswick (2020 – 34%), 4% for Prince Edward Island (2020 – 4%), 24% for Newfoundland and Labrador (2020 – 24%) and 38% for Nova Scotia (2020 – 38%).

Management costs incurred during the previous year with SOGHU are itemized as follows:

	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Nova Scotia	TOTAL
2021	\$	\$	\$	\$	\$
Program	72,465	8,525	51,152	80,990	213,132
Administration	113,720	13,379	80,273	127,099	334,471
	186,185	21,904	131,425	208,089	547,603

PROGRAM

Container segregation	9,528	1,120	6,725	10,649	28,022
Advertising and communications	11,151	1,312	7,871	12,463	32,797
Salaries, fringe benefits, and management and administration services	46,918	5,521	33,120	52,437	137,996
Office and general expenses	4,868	572	3,436	5,441	14,317
	72,465	8,525	51,152	80,990	213,132

ADMINISTRATION

Office and general expenses	15,890	1,869	11,217	17,760	46,736
Rent	11,677	1,373	8,242	13,051	34,343
Salaries, fringe benefits, and management and administration services	80,016	9,415	56,482	89,429	235,342
Amortization of fixed assets	6,137	722	4,332	6,859	18,050
	113,720	13,379	80,273	127,099	334,471

3 Management Fees (continued)

Management costs incurred during the previous year with SOGHU are itemized as follows:

	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Nova Scotia	TOTAL
	\$	\$	\$	\$	\$
2020					
Program	68,658	8,077	48,462	76,735	201,932
Administration	92,807	10,918	65,511	103,726	272,962
	161,465	18,995	113,973	180,461	474,894

PROGRAM

Container segregation	8,959	1,054	6,323	10,013	26,349
Advertising and communications	6,357	748	4,487	7,104	18,696
Salaries, fringe benefits, and management and administration services	47,136	5,545	33,273	52,682	138,636
Consulting fees	5,975	703	4,217	6,678	17,573
Office and general expenses	231	27	162	258	678
	68,658	8,077	48,462	76,735	201,932

ADMINISTRATION

Office and general expenses	11,457	1,348	8,087	12,805	33,697
Rent	9,450	1,112	6,670	10,561	27,793
Salaries, fringe benefits, and management and administration services	65,817	7,743	46,460	73,560	193,580
Amortization of fixed assets	6,083	715	4,294	6,800	17,892
	92,807	10,918	65,511	103,726	272,962

4 Reserve Fund

The reserve fund was established by the Board of Directors of the Organization to cover operating costs for one financial year. As at December 31, 2021, the accumulated reserve fund by province is as follows:

	2021 \$	2020 \$
New Brunswick	3,000,000	3,000,000
Prince Edward Island	200,000	200,000
Newfoundland and Labrador	500,000	-
Nova Scotia	500,000	-
	4,200,000	3,200,000



NOTES TO Financial Statements

For the year ended Dec. 31, 2021

5 Investments

	2021 \$	2020 \$
Term deposits, bearing interest at rates ranging from 0.67% to 3.38%, maturing until June 2024	3,435,169	1,626,089
Mutual funds	1,090,745	800,297
Unrealized loss (gain) on investments	(17,691)	71,773
	4,508,223	2,498,159
Less: Current portion	1,400,000	200,000
	3,108,223	2,298,159

6 Intangible Assets

6 Intangible Assets			2021	2020
				
	Cost	Accumulated amortization	Net value	Net value
Website	161,562	143,357	18,205	50,967

7 Accounts Payable

	2021 \$	2020 \$
Trade	1,358,977	2,298,949
Salaries payable	9,283	4,410
Trade - SOGHU	547,603	474,894
Sales tax payable	-	111,571
	1,915,863	2,889,824

8 Advances from an Organization

Cash flows and the current management of the Organization and SOGHU were carried out by a common general manager. The advances from an organization consist of expenses assumed relating to the management of the Organization. These advances are interest free and do not include terms of repayment. The balance owed is \$66,827 as at December 31, 2021 (2020 – \$138,941).

9 Commitments

Contributions to Recycle NB

Under the Designated Material Regulation of the Clean Environment Act of New Brunswick, the Organization must cover annual administrative costs incurred by Recycle NB, with regard to oil, oil filters, oil containers, glycol and glycol containers. The estimated amount for 2022 is \$200,200.

Contribution to Prince Edward Island Department of Environment, Energy and Climate Action

Under the Materials Stewardship and Recycling Regulations of the Environmental Protection Act of Prince Edward Island, the Organization must pay an annual fee of \$5,000.

Contributions to Multi-materials Stewardship Board (MMSB)

Under the Waste Management Regulations of the Newfoundland and Labrador Environmental Protection Act, the Organization must cover the annual administrative costs incurred by the MMSB in respect of oil, oil filters, oil containers and glycol containers. The estimated amount for 2022 is \$45,353.

Management and administration services

The Organization has reached an agreement with SOGHU that expires on December 31, 2023. Under this agreement, the Organization must pay a management fee to SOGHU which is calculated using a fixed rate of 50%. For the year ended December 31, 2021, the management fees are 50% for SOGHU (2020 – 50%) and 50% for the Organization (2020 – 50%).

10 Related Party Transactions

In the regular course of its business, the Organization receives environmental handling charges from its members. Some members have representatives who are members of the Board of Directors. These transactions are measured at the exchange amount and are subject to the usual commercial conditions of the Organization.

During the year, the principal transactions concluded with companies or organization members of the Board of Directors during the year are as follows:

	2021 \$	2020 \$
REVENUES		
Environmental Handling Charges	1,061,237	483,320

The transactions concluded with members of the Board of Directors during the year represent 13.25% of the environmental handling charges (2020 – 6.53%).

Finally, accounts receivable includes an amount of \$290,866 (2020 – \$56,518) to be received from companies managed by members of the Board of Directors.

11 Change in non-cash working capital items

	2021 \$	2020 \$
Accounts receivable	(239,619)	(1,011,163)
Advance to Recycle NB	(36,712)	17,500
Prepaid expenses	(8,291)	(1,729)
Accounts payable	(973,961)	1,930,355
Advances from an organization	(72,114)	113,237
	(1,330,697)	1,048,200

NOTES TO Financial Statements

For the year ended Dec. 31, 2021

12 Financial Instruments

The Organization is exposed to various financial risks. The following analysis shows the Organization's risk exposure and risk concentrations as at December 31, 2021.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risks relate to its cash and cash equivalents, accounts receivable and investments

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk. The Organization is exposed to interest rate risk and other price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed interest rate instruments subject the Organization to fair value risk, while floating rate instruments subject it to cash flow risk.

As at December 31, 2021, the Organization's exposure to interest rate risk is as follows:

Cash and cash equivalent	Floating rate
Accounts receivable	Non-interest bearing
Advance to Recycle NB	Non-interest bearing
Investments	Fixed rate or non-interest bearing
Accounts payable	Non-interest bearing
Advances from an organization	Non-interest bearing

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization's exposure to this risk arises from its investments.

WHAT HAPPENS TO THE RECYCLED PRODUCTS



Oils

Used oil is processed in re-refined lubricating oil, regenerated into vacuum gas oil, or used as industrial burner fuel.



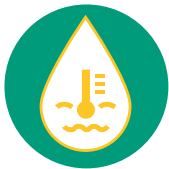
Filters

Used oil filters are processed into structural metal shapes for the manufacturing of industrial and agricultural products.



Plastic Containers

Used plastic oil/antifreeze containers and pails are recycled into new products like industrial posts, railroad crossings, plastic pipes and new containers.



Coolant-Antifreeze (*Glycol*)

Used antifreeze is reprocessed back into reusable antifreeze.



Aerosol Containers

Used aerosol containers are depressurized, compressed and melted to make new metal elements useful in the manufacture of industrial and agricultural products.

CONTACT US



204-248 Fréchette Blvd.
Chambly (QC) J3L 2Z5



NB. 1-833-221-8662
PE. NL. NS. 1-833-222-8662



info@uoma-atlantic.com

www.uoma-atlantic.com



UOMA Atlantic
Atlantic Used Oil Management Association